

SHIRE OF TOODYAY
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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Shire's Vision

A caring and visionary rural community, working together to preserve

SHIRE OF TOODYAY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	8,484,161	8,047,483	8,024,667
Grants, subsidies and contributions		1,908,635	1,919,924	1,026,310
Fees and charges	14	2,180,588	1,824,277	1,736,696
Interest revenue	10(a)	235,310	183,477	275,310
Other revenue		360,608	558,155	298,915
		13,169,302	12,533,316	11,361,898
Expenses				
Employee costs		(5,183,623)	(4,304,095)	(5,330,344)
Materials and contracts		(5,343,457)	(5,552,943)	(4,899,837)
Utility charges		(517,358)	(643,553)	(607,721)
Depreciation	6	(4,075,772)	(3,817,410)	(3,813,166)
Finance costs	10(c)	(209,339)	(255,284)	(229,339)
Insurance		(432,981)	(523,945)	(479,211)
Other expenditure		(385,424)	(280,094)	(271,693)
		(16,147,954)	(15,377,324)	(15,631,311)
		(2,978,652)	(2,844,008)	(4,269,413)
Capital grants, subsidies and contributions		5,795,527	2,279,809	3,698,230
		5,795,527	2,279,809	3,698,230
Net result for the period		2,816,875	(564,199)	(571,183)
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		2,816,875	(564,199)	(571,183)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	2025/26	2024/25	2024/25
	Budget	Actual	Budget
	\$	\$	\$
Rates	8,484,161	7,829,710	8,024,667
Grants, subsidies and contributions	1,908,635	1,919,924	1,026,310
Fees and charges	2,180,588	1,824,277	1,736,696
Interest revenue	235,310	183,477	275,310
Other revenue	360,608	558,155	298,915
	13,169,302	12,315,543	11,361,898

Payments

Employee costs	(5,137,923)	(4,769,003)	(5,330,344)
Materials and contracts	(5,827,368)	(4,591,817)	(4,899,838)
Utility charges	(517,358)	(643,553)	(607,721)
Finance costs	(209,339)	(255,284)	(133,467)
Insurance paid	(432,981)	(523,945)	(479,211)
Other expenditure	(385,424)	(280,094)	(271,693)
	(12,510,393)	(11,063,696)	(11,722,274)

Net cash provided by (used in) operating activities

4 658,909 1,251,847 (360,376)

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(6,612,343)	(684,373)	(1,814,308)
Payments for construction of infrastructure	5(b)	(5,121,991)	(2,847,841)	(4,308,914)
Capital grants, subsidies and contributions		5,795,527	2,279,809	3,698,230
Proceeds from sale of property, plant and equipment	5(a)	2,925,000	315,457	247,000
Net cash (used in) investing activities		(3,013,807)	(936,948)	(2,177,992)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(347,909)	(287,014)	(287,014)
Payments for principal portion of lease liabilities	8	(133,422)	(295,654)	(151,808)
Proceeds from new borrowings	7(a)	659,382	0	0
Net cash provided by (used in) financing activities		178,051	(582,668)	(438,822)

Net (decrease) in cash held

(2,176,847) (267,769) (2,977,190)

Cash at beginning of year

5,449,027 5,716,796 6,771,900

Cash and cash equivalents at the end of the year

4 **3,272,180** **5,449,027** **3,794,710**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
General rates	2(a)(i)	8,484,161	8,047,483	8,024,667
Grants, subsidies and contributions		1,908,635	1,919,924	1,026,310
Fees and charges	14	2,180,588	1,824,277	1,736,696
Interest revenue	10(a)	235,310	183,477	275,310
Other revenue		360,608	558,155	298,915
		13,169,302	12,533,316	11,361,898

Expenditure from operating activities

Employee costs		(5,183,623)	(4,304,095)	(5,330,344)
Materials and contracts		(5,343,457)	(5,552,943)	(4,899,837)
Utility charges		(517,358)	(643,553)	(607,721)
Depreciation	6	(4,075,772)	(3,817,410)	(3,813,166)
Finance costs	10(c)	(209,339)	(255,284)	(229,339)
Insurance		(432,981)	(523,945)	(479,211)
Other expenditure		(385,424)	(280,094)	(271,693)
		(16,147,954)	(15,377,324)	(15,631,311)

Depreciation excluded from operating activities

3(c) 4,075,772 3,817,410 3,813,166

Amount attributable to operating activities

1,097,120 973,402 (456,247)

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		5,795,527	2,279,809	3,698,230
Proceeds from disposal of property, plant and equipment	5(a)	2,925,000	315,457	247,000
		8,720,527	2,595,266	3,945,230

Outflows from investing activities

Right of use assets received - non cash	5(c)	(186,264)	(429,954)	(247,680)
Payments for property, plant and equipment	5(a)	(6,612,343)	(684,373)	(1,814,308)
Payments for construction of infrastructure	5(b)	(5,121,991)	(2,847,841)	(4,308,914)
		(11,920,598)	(3,962,168)	(6,370,902)

Non-cash amounts excluded from investing activities

3(c) 186,264 429,954 247,680

Amount attributable to investing activities

(3,013,807) (936,948) (2,177,992)

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	7(a)	659,382	0	0
Transfers from reserve accounts	9(a)	2,582,864	244,390	448,061
		3,242,246	244,390	448,061

Outflows from financing activities

Repayment of borrowings	7(a)	(347,909)	(287,014)	(287,014)
Payments for principal portion of lease liabilities	8	(133,422)	(295,654)	(151,808)
Transfers to reserve accounts	9(a)	(3,104,000)	(460,000)	(210,000)
		(3,585,331)	(1,042,668)	(648,822)

Amount attributable to financing activities

(343,085) (798,278) (200,761)

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

3 2,259,772 3,021,596 2,835,000

Amount attributable to operating activities 1,097,120 973,402 (456,247)

Amount attributable to investing activities (3,013,807) (936,948) (2,177,992)

Amount attributable to financing activities (343,085) (798,278) (200,761)

Surplus/(deficit) remaining after the imposition of general rates 3 0 2,259,772 (0)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
FOR THE YEAR ENDED 30 JUNE 2026
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SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1 BASIS OF PREPARATION

The annual budget of the Shire of Toodyay which is a Class 3 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards*
 - *Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards*
 - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128* [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- *AASB 2022-9 Amendments to Australian Accounting Standards*
 - *Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards*
 - *Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for for-profit entities]
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for not-for-profit and superannuation entities]
- *AASB 2024-2 Amendments to Australian Accounting Standards*
 - *Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards*
 - *Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
GRV Residential	Gross rental valuation	0.122530	628	11,543,361	1,414,408	250,000	1,664,408	1,345,868	1,337,086
GRV Commercial	Gross rental valuation	0.158350	27	1,454,114	230,259		230,259	225,303	225,303
GRV Industrial	Gross rental valuation	0.124950	22	530,308	66,262		66,262	64,835	64,835
GRV Rural	Gross rental valuation	0.117740	118	2,073,382	244,120		244,120	238,874	238,874
GRV Rural Residential	Gross rental valuation	0.112630	1,025	18,656,344	2,101,264		2,101,264	2,051,042	2,051,042
UV General (Inc Mining)	Unimproved valuation	0.010628	478	125,431,878	1,333,090		1,333,090	1,303,236	1,312,018
UV Rural	Unimproved valuation	0.005380	185	328,846,283	1,769,193		1,769,193	1,731,139	1,731,139
Total general rates			2,483	488,535,670	7,158,596	250,000	7,408,596	6,960,297	6,960,297
(ii) Minimum payment									
		Minimum							
		\$							
GRV Residential	Gross rental valuation	1,495	179	864,439	267,605		267,605	301,284	284,700
GRV Commercial	Gross rental valuation	1,495	5		7,475		7,475	7,300	7,300
GRV Industrial	Gross rental valuation	1,495	8		11,960		11,960	11,680	11,680
GRV Rural	Gross rental valuation	1,495	25	228,830	37,375		37,375	36,500	36,500
GRV Rural Residential	Gross rental valuation	1,495	387	2,557,545	578,565		578,565	563,560	563,560
UV General (Inc Mining)	Unimproved valuation	1,495	108	7,106,022	161,460		161,460	150,380	150,380
UV Rural	Unimproved valuation	1,495	25	4,499,000	37,375		37,375	36,500	36,500
Total minimum payments			737	15,255,836	1,101,815	0	1,101,815	1,107,204	1,090,620
Total general rates and minimum payments			3,220	503,791,506	8,260,411	250,000	8,510,411	8,067,501	8,050,917
					8,260,411	250,000	8,510,411	8,067,501	8,050,917
Concessions (Refer note 2(f))							(26,250)	(20,018)	(26,250)
Total rates					8,260,411	250,000	8,484,161	8,047,483	8,024,667

The Shire did not raise specified area rates for the year ended 30th June 2026.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment		0	n/a	n/a
Option two				
First instalment				
Second instalment				
Option three				
First instalment		0	5.5%	11.0%
Second instalment		10	5.5%	11.0%
Third instalment		10	5.5%	11.0%
Fourth instalment		10	5.5%	11.0%

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

(i) Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	The rate in the \$ of 0.12253 has been set to ensure that the proportion of total rate revenue derived from Residential property remains consistent with previous years. This is based on the total raised from all properties now rated as Residential.		
GRV Commercial	The rate in the \$ of 0.15835 has been set to ensure that the proportion of total rate revenue derived from Commercial property remains consistent with previous and recognises the higher demand on Shire infrastructure and services from the activity on Commercial property.		
GRV Industrial	The rate in the \$ of 0.12495 has been set to ensure that the proportion of total rate revenue derived from Industrial property remains consistent with previous and recognises the higher demand on Shire infrastructure and services from the activity on Industrial property.		
GRV Rural	The rate in the \$ of 0.11774 has been set to ensure that the proportion of total rate revenue derived from these properties remains consistent with previous years.		
GRV Rural Residential	The rate in the \$ of 0.11263 has been set to ensure that the proportion of total rate revenue derived from these properties remains consistent with previous years, notwithstanding that in previous years these properties had been rated as UV General.		

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

UV General	The rate in the \$ of 0.010628 has been set to ensure that the proportion of total rate revenue derived from small rural holdings remains consistent with previous years.
UV Rural	The rate of \$ 0.00538 has been set to ensure that broadacre farming properties, those above 100 hectares and used for grazing or cropping, are not adversely affected by the valuation changes resulting from preponderance of small rural holdings.

(ii) Differential Minimum Payment

Differential Minimum	A minimum payment of \$1,495 is applied to GRV & UV properties in recognition that every property receives some minimum level of benefit from works and services
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(d) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
GRV Residential	0.122530	0.122530	No change
GRV Commercial	0.158350	0.158350	No change
GRV Industrial	0.124950	0.124950	No change
GRV Rural	0.117740	0.117740	No change
GRV Rural Residential	0.112630	0.116300	No change
UV General	0.106280	0.010628	To reflect 2.2% increase in total rate revenue
UV Rural	0.005380	0.005380	No change

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The Shire did not raise service charges for the year ended 30th June 2026.

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					\$	\$	\$		
General Rates	Rate	Concession	100.0%		21,250	20,018	21,250	Concessions provided to charitable groups	
Rates written off	Rate	Concession			5,000	0	5,000	As approved by Council	
					26,250	20,018	26,250		

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables
Inventories
Other assets
Non-current assets held for sale

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	3,272,180	5,449,027	3,794,710
	2,378,247	2,378,247	1,961,475
	89,362	89,362	120,854
	0	0	(105,307)
	0	0	
	5,739,789	7,916,636	5,771,732
	(2,366,089)	(2,850,000)	(2,939,732)
	0	0	(92,535)
8	0	(133,422)	(247,680)
7	(659,382)	(347,909)	(287,014)
	(136,718)	(90,792)	(347,793)
	(3,162,189)	(3,422,123)	(3,914,754)
	2,577,600	4,494,513	1,856,978
3(b)	(2,577,600)	(2,234,741)	(1,856,978)
	0	2,259,772	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Less: Current assets not expected to be received at end of year
- Other liabilities
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

9	(3,393,988)	(2,872,852)	(2,314,163)
	(118,419)	(140,650)	(343,552)
	659,382	347,909	287,014
	0	133,422	247,680
	275,425	297,430	266,043
	(2,577,600)	(2,234,741)	(1,856,978)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Right of use assets recognised

Non cash amounts excluded from investing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5(c)	186,264	429,954	247,680
	186,264	429,954	247,680

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Cash at bank and on hand		\$ 3,272,180	\$ 5,449,027	\$ 3,794,710
Total cash and cash equivalents		3,272,180	5,449,027	3,794,710
Held as				
- Unrestricted cash and cash equivalents		(121,808)	2,576,175	1,388,012
- Restricted cash and cash equivalents		3,393,988	2,872,852	2,406,698
	3(a)	3,272,180	5,449,027	3,794,710
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,393,988	2,872,852	2,406,698
		3,393,988	2,872,852	2,406,698
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	3,393,988	2,872,852	2,314,163
Unspent capital grants, subsidies and contribution liabilities		0	0	92,535
		3,393,988	2,872,852	2,406,698
Reconciliation of net cash provided by operating activities to net result				
Net result		2,816,875	(564,199)	(571,183)
Depreciation	6	4,075,772	3,817,410	3,813,166
(Increase)/decrease in receivables		0	(217,773)	
(Increase)/decrease in inventories		0	27,980	
(Increase)/decrease in other assets		0	15,216	
Increase/(decrease) in payables		(483,911)	917,930	
Increase/(decrease) in employee provisions		45,700	(464,908)	
Capital grants, subsidies and contributions		(5,795,527)	(2,279,809)	(3,602,359)
Net cash from operating activities		658,909	1,251,847	(360,376)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget			2024/25 Actual			2024/25 Budget		
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	2,186,944						275,539		
Buildings - non-specialised	2,451,999	(2,217,000)	2,217,000	361,578					
Buildings - specialised							340,000		
Plant and equipment	1,973,400	(708,000)	708,000	322,795	(315,457)	315,457	1,163,769	(247,000)	247,000
Other property, plant and equipment-Right of Use Assets							35,000		
Total	6,612,343	(2,925,000)	2,925,000	684,373	(315,457)	315,457	1,814,308	(247,000)	247,000
(b) Infrastructure									
Infrastructure - roads	4,941,991			2,832,809			3,451,074		
Infrastructure - footpaths				591					
Infrastructure - drainage	30,000						20,000		
Infrastructure - bridges							240,000		
Infrastructure - parks and ovals				14,441			200,000		
Other infrastructure	150,000						397,840		
Total	5,121,991	0	0	2,847,841	0	0	4,308,914	0	0
(c) Right of Use Assets									
Right of use - plant and equipment	186,264			429,954			247,680		
	186,264	0	0	429,954	0	0	247,680	0	0
Total	11,920,598	(2,925,000)	2,925,000	3,962,168	(315,457)	315,457	6,370,902	(247,000)	247,000

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF TOODYAY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

6. DEPRECIATION

By Class

Buildings - non-specialised
 Buildings - specialised
 Furniture and equipment
 Plant and equipment
 Infrastructure - roads
 Infrastructure - footpaths
 Infrastructure - drainage
 Infrastructure - bridges
 Infrastructure - parks and ovals
 Other infrastructure

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
239,685	224,492	224,242
592,200	554,661	554,044
19,095	17,884	17,864
182,170	170,623	170,433
1,988,119	1,862,092	1,860,023
28,779	26,955	26,925
72,817	68,201	68,125
277,478	259,889	259,600
604,959	566,611	565,981
70,470	66,002	65,929
4,075,772	3,817,410	3,813,166

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised
 Buildings - specialised
 Furniture and equipment
 Plant and equipment
 Infrastructure - roads
 Infrastructure - footpaths
 Infrastructure - drainage
 Infrastructure - bridges
 Infrastructure - parks and ovals
 Other infrastructure

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 30 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments
				1 July 2025														
Land - Rec Precint	72	WATC	4.5%	\$ 507,054	\$	\$ (54,058)	\$ 452,996	\$ (21,969)	\$ 558,784	\$	\$ (51,730)	\$ 507,054	\$ (24,297)	\$ 558,784	\$	\$ (51,730)	\$ 507,054	\$ (24,297)
Recreation Precint	75B	WATC	2.3%	3,757,058		(196,626)	3,560,432	(85,492)	3,949,228		(192,170)	3,757,058	(89,948)	3,949,228		(192,170)	3,757,058	(89,948)
Depot - Stage 2	71	WATC	4.5%	392,805		(45,085)	347,720	(17,251)	435,919		(43,114)	392,805	(19,222)	435,919		(43,114)	392,805	(19,222)
Beejording Fire Station Con	73	WATC	5.0%	0	659,382	(52,140)	607,242	(31,785)				0					0	
				4,656,917	659,382	(347,909)	4,968,390	(156,497)	4,943,931	0	(287,014)	4,656,917	(133,467)	4,943,931	0	(287,014)	4,656,917	(133,467)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF TOODYAY
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Bejording Fire Station C\WATC		P&I	10	5.0%	659,382	179,870	659,382	0
					659,382	179,870	659,382	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
Undrawn borrowing facilities	\$	\$	\$
credit standby arrangements			
Bank overdraft limit	700,000	700,000	700,000
Bank overdraft at balance date	0	0	0
Credit card limit	37,000	32,000	32,000
Credit card balance at balance date			
Total amount of credit unused	737,000	732,000	732,000
Loan facilities			
Loan facilities in use at balance date	4,968,390	4,656,917	4,656,917

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest repayments
					1 July 2025	\$	\$	\$	\$	1 July 2024	\$	\$	\$	\$	\$	\$	\$	\$	\$
Komatsu WA320-6 Front End Loader Gear Select			1.5%	60 Months	0			0	(11,264)	49,198		(49,198)	0	(4,802)	49,198		(49,198)	0	(4,274)
Komatsu GD655-5		CNHI Capital	4.3%	60 Months	0			0		0			0	(37,317)				0	(59,000)
Hino FS2844 Tipper		SG Fleet	1.5%	60 Months	0			0		184,598		(184,598)	0	(65,348)	184,598		(40,752)	143,846	(18,248)
Hino Prime Mover		SG Fleet	2.1%	60 Months	133,422		(133,422)	0	(41,578)	172,482		(39,060)	133,422	(12,092)	172,482		(39,060)	133,422	(12,092)
Wacker Neusom Vibrating Roller		WOBM	2.1%	60 Months	0			0		22,798		(22,798)	0	(2,258)	22,798		(22,798)	0	(2,258)
					133,422	0	(133,422)	0	(52,842)	429,076	0	(295,654)	133,422	(121,817)	429,076	0	(151,808)	277,268	(95,872)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

-429954 Actual Payment

(247,680)

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening	Transfer	Transfer	Closing	Opening	Transfer	Transfer	Closing	Opening	Transfer	Transfer	Closing
	Balance	to	(from)	Balance	Balance	to	(from)	Balance	Balance	to	(from)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee entitlement reserve	275,425	8,628		284,053	266,043	9382		275,425	266,043	9382		275,425
(b) Asset development reserve	457,373	14,329		471,702	634,981	22392	(200,000)	457,373	634,981	22392	(200,000)	457,373
(c) CCTV reserve	29,820	934	(30,754)	0	28,804	1016		29,820	28,804	1016		29,820
(d) Emergency management reserve	82,862	2,596		85,458	80,040	2822		82,862	80,040	2822		82,862
(e) Newcastle footbridge and pedestrian overpa	47,695	1,494		49,189	46,070	1625		47,695	46,070	1625		47,695
(f) Heritage reserve	12,278	385		12,663	11,860	418		12,278	11,860	418	(10,000)	2,278
(g) Information technology reserve	23,486	736	(24,250)	(28)	22,686	800		23,486	22,686	800		23,486
(h) Plant reserve	407,159	799,755	(1,066,200)	140,714	151,465	255694		407,159	161,466	5694		167,160
(i) Recreation development reserve	300,605	9,417		310,022	281,047	19558		300,605	271,047	19558		290,605
(j) Refuse reserve	126,882	3,975		130,857	122,560	4322		126,882	122,560	4322		126,882
(k) Road contributions reserve	469,788	14,717		484,505	395,830	73958		469,788	395,812	73958	(64,280)	405,490
(l) Strategic Access Reserve	369,780	21,584	(129,387)	261,977	401,766	12404	(44,390)	369,780	351,766	12404	(173,781)	190,389
(m) Drainage and sewerage reserve	162,175	5,081		167,256	157,332	4843		162,175	137,333	4843		142,176
(n) Biosecurity reserve	6,073	190	(6,263)	0	6,038	35		6,073	1,036	35		1,071
(o) Roads reserve	96,451	3,022		99,473	45,720	50731		96,451	20,720	50731		71,451
(p) Buildings reserve	5,000	2,217,157	(1,326,010)	896,147	5,000	0		5,000		0		0
	2,872,852	3,104,000	(2,582,864)	3,393,988	2,657,242	460,000	(244,390)	2,872,852	2,552,224	210,000	(448,061)	2,314,163

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
Restricted by council		
(a) Employee entitlement reserve	Ongoing	Funds set aside to provide payments for Employee Entitlement liabilities
(b) Asset development reserve	Ongoing	Funds set aside for the future purchase and/or development of assets
(c) CCTV reserve	Ongoing	Funds set aside for the replacement, expansion and maintenance of CCTV
(d) Emergency management reserve	Ongoing	Funds set aside to assist in emergency management and recovery
(e) Newcastle footbridge and pedestrian overpa	Ongoing	Funds set aside for the maintenance and upkeep of the Newcastle Footbridge and the Duke Street Pedestrian Overpass
(f) Heritage reserve	Ongoing	Funds set aside for the preservation and/or purchase of Built Heritage assets of significance within the Shire of Toodyay
(g) Information technology reserve	Ongoing	Funds set aside for the replacement and maintenance of computer hardware
(h) Plant reserve	Ongoing	Funds set aside for the ongoing upgrade and replacement of Council owned fleet
(i) Recreation development reserve	Ongoing	Funds set aside for the development of recreational facilities
(j) Refuse reserve	Ongoing	Funds set aside for the development and maintenance of the Shire of Toodyay Waste Transfer Station
(k) Road contributions reserve	Ongoing	Funds set aside from contributions given towards particular roads to assist in the ongoing maintenance and preservation of these roads.
(l) Strategic Access Reserve	Ongoing	Funds set aside for the implementation and maintenance of strategic access and egress tracks
(m) Drainage and sewerage reserve	Ongoing	Funds set aside for drainage improvements
(n) Biosecurity reserve	Ongoing	Funds set aside for the management of invasive plants and pests
(o) Roads reserve	Ongoing	Funds set aside for future road maintenance, renewals and upgrades
(p) Buildings reserve	Ongoing	Funds set aside for future building maintenance, renewals and upgrades

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments	140,000	103,136	180,000
Late payment of fees and charges *	95,310	80,341	95,310
	235,310	183,477	275,310

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 11%.

The net result includes as expenses

(b) Auditors remuneration

Audit services	43,500	67,120	43,500
	43,500	67,120	43,500

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	156,497	133,467	133,467
Interest on lease liabilities (refer Note 8)	52,842	121,817	95,872
	209,339	255,284	229,339

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. COUNCIL MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
President's			
President's allowance	35,179	33,990	33,990
Meeting attendance fees	24,126	23,311	23,311
Annual allowance for ICT expenses	1,000	1,000	1,000
	60,305	58,301	58,301
Deputy President's			
Deputy President's allowance	8,794	8,498	8,498
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	25,375	24,552	24,552
Council member 1			
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,581	16,054	16,054
Council member 2			
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,581	16,054	16,054
Council member 3			
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,581	16,054	16,054
Council member 4			
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,581	16,054	16,054
Council member 5			
Meeting attendance fees	15,581	15,054	15,054
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,581	16,054	16,054
Total Council Member Remuneration	168,584	163,123	163,123
President's allowance	35,179	33,990	33,990
Deputy President's allowance	8,794	8,498	8,498
Meeting attendance fees	117,611	113,635	113,635
Annual allowance for ICT expenses	7,000	7,000	7,000
	168,584	163,123	163,123

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
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SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
Governance	17,085	23,217	2,040
General purpose funding	60,860	46,656	59,550
Law, order, public safety	54,728	45,160	53,550
Health	18,743	17,379	18,340
Education and welfare	24,344	22,369	23,820
Community amenities	1,364,558	1,093,306	1,009,017
Recreation and culture	201,877	133,381	173,070
Transport	286	3,336	280
Economic services	438,107	436,876	397,029
Other property and services	0	2,597	0
	2,180,588	1,824,277	1,736,696

The subsequent pages detail the fees and charges proposed to be imposed by the local government.