

2023-2024

Annual Report



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Acknowledgement of Country

We acknowledge the Ballardong, Yued and Whadjuk Noongar peoples as the traditional custodians of respective lands within the Shire of Toodyay.

We pay respect to their Elders, past, present and emerging.



“Dudja”

Mist

The name *Toodyay* is derived from the Noongar word *Dudja* meaning “mist.” Breathtaking misty mornings are common in the season of *Makuru* (June to July).



FROM THE SHIRE PRESIDENT



“ I have lived, worked, and volunteered in Toodyay since 2005. In 2020, I stood for election as a Councillor because I believed my management and financial skills could contribute positively to Council operations. During this time, I also continued my volunteer work with the Toodyay Central Bushfire Brigade, which I joined in 2005. ”



Michael McKeown
Shire President

Financial Oversight and Advocacy

For the three years following my election, I consistently advocated for improved and accountable financial management, aiming to address the rising cost of rates while preserving our historical heritage. However, the Council failed to resolve longstanding issues with the Shire's operating software. At the same time, approximately 10% of the Shire's rate revenue was being allocated to the operation of the Toodyay Recreation Centre and Swimming Pool.

October 2023 Elections

At the Local Government Ordinary Council Elections in October 2023, the people of Toodyay clearly voted for change. Three new candidates received nearly 70% of the vote, while three sitting councillors secured only 30%. I was subsequently elected President, and Councillor Michelle Dival was elected Deputy President.

CEO Appointment and Organisational Reform

In early 2024, the early departure of the Chief Executive Officer presented an opportunity to accelerate the changes the community had called for. Council began the recruitment process with a high standard in mind, seeking a candidate with the qualifications and experience necessary to drive reform.

Council appointed Mr Aaron Bowman as the new CEO, and he commenced his role in mid-August 2024. Since then, Mr Bowman has applied his strong management and financial skills to help implement much-needed change across the Shire of Toodyay.

Recreation Centre Management Transition

Another significant event occurred when Clublinks, the contracted operator of the Toodyay Recreation Centre, informed the Shire of their decision not to renew their contract. They also indicated their willingness to terminate the agreement early - on 30 June 2024, five months ahead of schedule.

This early termination allowed the Shire to transition the management of the Recreation Centre and Swimming Pool. The result was improved service to the community, significantly increased patronage during the following summer season, a reduction in operating costs to the Shire, and better access and usability for local sporting clubs.

Audit Findings

In June 2025, regarding the financial report for 2023/24 year, the Office of the Auditor General advised me that their staff were unable to obtain sufficient and appropriate evidence for a successful audit. This was due to the report being submitted without complete and accurate supporting records.

Our new CEO and finance team have been working diligently to address the issues raised during the 2023/24 audit. We are optimistic about achieving a more positive outcome for the 2024/25 financial year.

Vision for the Future

By the end of June 2024, the Shire of Toodyay was poised to embrace a new era - one where financial accountability, transparent governance, and meaningful community engagement are at the forefront. At the same time, Council remains steadfast in its commitment to preserving our cultural and natural heritage.

The Shire of Toodyay needed change. In 2023/24, we began making those changes - setting us back on the path to a vibrant and sustainable future. I look forward to continuing this journey with the help of residents of goodwill - you know who you are - and I sincerely thank you for your support thus far.

FROM THE CEO

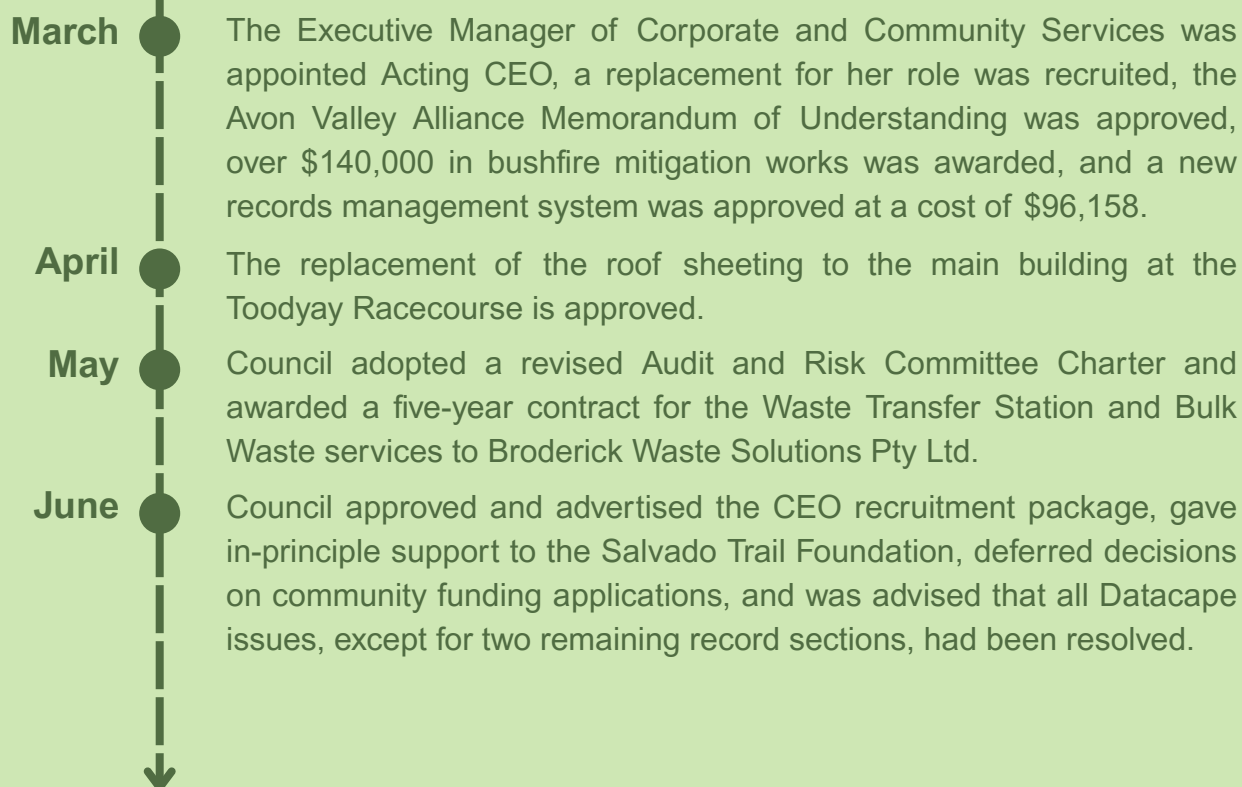


I present to you, the Shire of Toodyay Annual Report. As you read through this report, you will find information in accordance with the *Local Government (Administration) Regulations 1996*.

Although my commencement at the Shire of Toodyay occurred after the 2023-2024 financial year, Section 5.53(b) of the *Local Government Act 1995* requires that a report from the CEO must be included in the Annual Report. In this context, I provide a summary of key Council decisions during the period, alongside observations regarding the current state of the Shire.

A SNAPSHOT OF COUNCIL RESOLUTIONS 2023-2024

July 2023	●	Permanently closed a section of Folewood Road.
August	●	Council progressed planning for the ROAM Distillery, endorsed a draft Heads of Agreement for a community relationship with Chalice Mining, and overturned a previous decision to deconstruct the bar structure at the Toodyay Showgrounds.
September	●	Supported the invitation from WALGA to become a roadwise Council.
October	●	A Special Council Meeting elected Cr Michael McKeown as Shire President and Cr Michelle Dival as Deputy Shire President, while Council also approved the advertising of Extractive Industry applications for Lot 1 Forest Road, Nunile and Lot 8 Chitty Road, Hodywell and amended rates instalment dates due to delays in issuing notices.
November	●	Council completed a review of its local laws with several proposed amendments, reviewed the Code of Conduct for members and candidates, and was advised by the CEO of her decision not to seek a contract renewal.
December	●	Council supported the Returned Service League's proposal to develop their facility, reviewed the vehicle crossover policy, and adjourned a meeting due to the West Toodyay/Julimar fire emergency.
January 2024	●	Council approved up to \$15,000 for the CEO to obtain legal advice and representation related to the prosecution under the Aboriginal Heritage Act 1972.
February	●	Council accepted the 2021/22 Annual Report, appointed Dave Flaherty as the independent advisor for the CEO recruitment process, and noted that efforts to recruit a temporary CEO were unsuccessful.



Annual Reports provide a snapshot of a local government's financial position as at 30 June. This includes details on assets, liabilities, equity, income, and expenditure, allowing readers to gauge the Shire's overall financial health.

For example:

- Outstanding loans: \$4,943,932
- Financial reserves: \$2,657,241 spread across 18 reserve accounts
- Outstanding rates/statutory charges: Up 45% from the previous year
- Employee entitlement reserve: Currently at 43.8% of total employee-related provisions

Challenges Not Captured in Annual Reports

While this Annual Report meets legislative requirements, it does not reveal the full picture. Key operational and strategic issues that have come to light include:

- Deviation from approved budgets, including non-essential purchases above delegation limits.
- Neglected road verge maintenance, leading to justified complaints and safety concerns.
- Poor condition of 57 Shire-owned buildings, stemming from years of insufficient maintenance. This means that your built heritage and other valuable assets will require significant expenditure to ensure appropriate remedial work is undertaken and proactive maintenance is carried out.
- Planning errors, such as buildings over road reserves and incorrect scheme maps, leading to strategic planning being delayed.

- Poor financial system setup, resulting in years of unreliable financial data to Council.
- Lack of cost planning in roadworks, including failure to apply overheads - leading to budget overruns and reduced services.
- Failure to acquit works grants, affecting eligibility for future grants and full receipt of funds (e.g., 2021/22 financial year).
- Inefficient asset management, with excessive leasing costs and underutilised plant and depot vehicles.
- High irrigation costs, with public spaces watered by scheme water instead of bore water.
- Lack of road maintenance planning, particularly gravel sourcing and stockpiling essential for maintaining rural roads.

The Path Forward

In addition to delivering mandated services, local governments can provide discretionary community services such as libraries, parks, and festivals. However, these offerings come at a cost. Past decisions to provide facilities and services to small user groups, or waive hire fees, have contributed to financial strain - ultimately funded by ratepayers through increased rates.

A comprehensive review of Shire operations has now commenced. Key priorities include:

- **Reducing operating costs.**
- **Eliminating financial waste.**
- **Fully implementing and properly configuring the Datacape financial system.**

Encouragingly, Council is already receiving accurate, system-generated financial reports, replacing manually manipulated spreadsheets. Addressing the legacy issues outlined above will allow for greater investment in core infrastructure, including roads and buildings. It will take sustained effort over the next decade to fully recover and improve strategic capacity.

“

I believe that, through a collaborative approach between the Shire and the community, we can achieve a balance between efficient operations and community expectations. I look forward to working with a forward-looking Council and the residents of Toodyay to shape a resilient and thriving future for our Shire.



Aaron Bowman
Chief Executive Officer

”

A photograph of two women standing in a forest of tall, slender trees with light-colored bark. The woman on the left is wearing a blue patterned top and light blue pants, while the woman on the right is wearing a light blue top and white pants. They are both wearing hats and looking towards the right. The foreground is filled with yellow wildflowers and a pink flower. The background is a dense forest of tall trees.

● ● ● ABOUT THE
SHIRE OF
TOODYAY





Our Community

The Shire of Toodyay is located just a brief drive out from Midland and has some of the most spectacular examples of Western Australia's cultural and natural heritage. Located in the quaint Avon Valley, our town is well known for its well preserved history. Founded in 1836, Toodyay was declared a historic town by the National Trust in 1980.

Sites such as the Newcastle Gaol Museum, Toodyay Library and Connors Mill are well preserved examples of the rich history of the region. Each building holds its own unique stories. Volunteers of the Toodyay Historical Society dedicate their times and efforts in maintaining the many stories of the town. Moondyne Joe and Rica Erickson are just a few of the prominent figures of Toodyay.

This region is also home to many endemic plant and wildlife species. Toodyay takes great care in preserving and sharing its natural wonders to the public. Just a little out of town is the Avon Valley park with its rolling hills of greenery and beautiful trails. The Avon River also flows through the region and Duidgee Park for residents and visitors alike to enjoy. Toodyay won the Tidy Town Awards in 2015 for its efforts to maintain a clean and sustainable community.





Our Vision

A caring and visionary rural community, working together to preserve and enrich Toodyay's environment, character and lifestyle.

Our Values

Integrity



We behave honestly and to the highest standard.

Accountability



We are transparent in our actions and are accountable to the community.

Inclusiveness



We are responsible to the community and we encourage involvement by all people.

Commitment



We translate our plans into actions and demonstrate persistence that produces results.

Our Plan for the Future

The Shire of Toodyay Council Plan 2023- 2033 combines our Strategic Community Plan and Corporate Business Plan into one guiding document for the decade. It aims to address three key areas: where we are now, where we want to be, and how we get there. It also describes a future vision for the Shire, how we will achieve and resource our objectives, and how our success will be measured and reported.

The full Plan for the Future is available to view and download on the Shire website.

1

People

Toodyay has a safe, cohesive and healthy community.

2

Planet

Our natural assets and ecosystems are being maintained and protected for the enjoyment of current and future generations.

3

Place

Our rural lifestyle is valued and is being enhanced with thoughtful planning and development.

4

Prosperity

Together we are building a vibrant, diverse and sustainable economy.

5

Performance

Through best practice leadership and governance, we are achieving the best possible social, economic, and environmental outcomes for the people of Toodyay





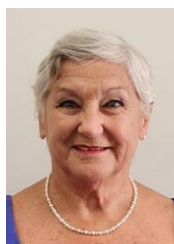
ELECTED MEMBERS



**Michael
McKeown**
**Shire
President**



**Michelle
Dival**
**Deputy
President**



**Charmaine
Duri**
Councillor



**Rosemary
Madacsi**
Councillor



**Steven
McCormick**
Councillor



**John
Prater**
Councillor



**Danielle
Wrench**
Councillor





EXECUTIVE MEMBERS



TABITHA BATEMAN

**Acting Chief Executive
Officer**

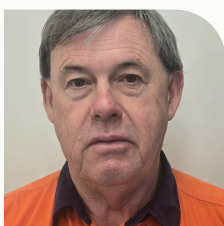
- Executive Services
- Governance
- Strategic Planning
- Advocacy
- Marketing and Communications



HUGO DE VOS

**Executive Manager
Development and
Regulation**

- Built Heritage
- Building and Planning
Services
- Ranger Services
- Public Health



CHARLES SULLIVAN

**Executive Manager
Infrastructure and Assets**

- Parks and Gardens
- Waste Management
- Reserves Management
- Facilities Management
- Roads, Bridges, Drainage,
Construction and
Maintenance



GRACE FRENCH

**Acting Executive Manager
Corporate and Community
Services**

- Finance/Payroll/Audit
- Rates
- Records Management
- Community and Engagement
- Arts and Culture
- Recreation



● ● ●

DEPARTMENTAL REPORTS



Noongar Trail Toodyay

Within the 2023-2024 financial year, the Shire and the Noongar Kaartdijin Aboriginal Corporation (NKAC), along with Dudja Dreaming, have collaborated to create the Noongar Trail Toodyay. This project consists of one trail with eleven locations through out the town of Toodyay with a formal launch planned within 2025.

Noongar Kaartdijin is a small, volunteer Aboriginal group based in Toodyay, active since 2018. Their mission is to share knowledge about the rich cultural heritage of the Noongar people.

Unveiled in 2024, the trails contain signage displaying various information about plant and native wildlife as well as the significance of the six seasons to the Noongar peoples



NKAC Chairman Robert Miles at the Toodyay Visitor Centre

In 2023, the Gnulla Karnany Waangkingy (Truth Telling) project - a permanent installation at the Shire of Toodyay's Newcastle Gaol Museum - was recognised with a National Museums Award, reflecting the significance of the work of the NKAC's partnership with the Shire of Toodyay.

The trails eleven locations span across 9km and are suitable for families with children. Visitors have the option of taking a walk, drive or a private guided tour to learn more about the Indigenous heritage of the region.



TOODYAY PUBLIC LIBRARY

Curating Our Collection

We have added in over a hundred new items to our shelves each month of the past financial year – aiming to strike a balance between building a core collection of popular authors and topics, and regularly turning over stock to keep our collection fresh. We continue to visit the State Library of WA (SLWA) multiple times per year to complete exchanges. We are also receiving monthly deliveries of new stock from SLWA suppliers and purchasing local stock – predominantly new release adult fiction – that has proved popular with our patrons.

Regular and Special Events

Our meeting room is utilised by members of the Book Club, University of the 3rd Age discussion group and is also used regularly as a place to 'work from home' and study.

Our annual Christmas collaboration with Christmas 360 was once again the highlight of the year event wise. This time we decorated star decorations and as usual the creativity was impressive.

We also had Talitha, author of 'Birds of the Perth Hills', present her self-published book, chat about bird watching and show us some amazing photography that she has taken both in Australia and overseas.

Children's Activities

Rhyme Time / Story Time sessions are held at the Library every Wednesday morning (except school holidays). We also supply Better Beginnings packs to young children through Toodyay District High School and the Child Health Nurse, and are proud to foster literacy, provide sensory experiences, and nurture imaginations from the early stages of children's lives – all hugely important to their development.



A christmas ornament for the library staff made by a talented member



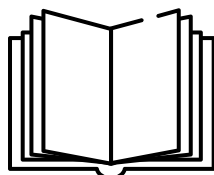
TOODYAY PUBLIC LIBRARY

OUR YEAR IN NUMBERS



174

New members



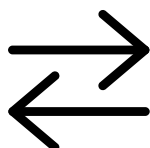
15,661

Physical library
items issued



3,104

Digital library items
eResources
Checked out



638

Interlibrary loans
processed



260

Public Computer/
Wi-Fi uses/logins
per month





VISITOR CENTRE



Tourism

The Visitor Centre underwent a renovation in late 2023, with new shelving and focusing on locally sourced items. The partnership program also saw new additions, strengthening the promotion of local businesses such as Christmas 360, Cola Café and Hoddy Well Archery Park.

The 50th Avon Descent and Toodyay International Food Festival have received positive feedback, with new attractions enhancing the experience. Additionally, a historic farm in the Shire was used for filming in the second season of The Twelve, providing locals with the opportunity to participate as paid extras.

The upcoming “Valley for All Seasons market” aims to establish three regular events per year, contributing to the towns continued tourism growth and renewal.

This year has marked significant growth and revival for Toodyay tourism, driven by new business ventures, revitalised events, and strategic improvements to the Visitor Centre.

Dining

Today, a variety of food vendors, including those offering evening takeout, have revitalised the dining scene. New initiatives such as Dudja Dreaming’s Noongar cultural tours and Allevare & Co hat bar have been well received, further enriching the towns offering.





VISITOR CENTRE DATA



Visitor Centre Monthly Sales

The above graph depicts the total monthly sales of services and goods (such as memorabilia or museum tickets) the Toodyay Visitor Centre provides. The 2022-23 financial year has been provided to aide comparisons.

For the 2023-24 financial year it can be seen that the month of September was particular successful for the Visitor Centre, with \$9,379.48 generated. In February, a total sum of \$2,174.35 was returned.

The trends witnessed in the 2023-24 data roughly align with those witnessed in the previous year.



TOODYAY COMMUNITY RESOURCE CENTRE

Initiatives

The Toodyay Community Resource Centre (TCRC) has been actively engaged in fostering community development through a variety of programs and events. They include:

Youth Programs

Kids Club delivered 38 weekly sessions during the school year, ran 12 engaging school holiday programs, and hosted a successful Halloween Disco with local organisations.

Community Events

Robotics Day for National Science Week 2024, the Toodyay Christmas Street Party 2023, SOCK Week 2023 promoting road safety, the Healthy Foods for All Abilities program, and community activities at the Moondyne Festival including flea markets and colonial games.

Digital Skills

The Be Connected Program and Get Online Week provided essential digital skills lessons along with several information sessions by NBN.

The TCRC also played a vital role in supporting economic development through:

Business Development Workshops

Working with Children Check Information Session and the Working for Yourself as a Support Worker workshop provided valuable insights for the local workforce.

Job Seeker Support

The Jobs & Skills Centre monthly pop-up offered career guidance and job search assistance.



The Toodyay Community Resource Centre (TCRC) is a community-based service provided by the Shire of Toodyay.





Events



SOCK Week 2024

The TCRC successfully hosted its second annual SOCK Week, a road safety initiative that raises awareness, informs and educates road users in regional communities. Local businesses increased support, offering free services and participating in events. Highlights included a car maintenance workshop for young drivers, a "Cuppa with a Copper", and a community-wide "Fluoro Friday." The CRC's Kids Club and TDHS students participated in road safety activities and formed the word "SOCK" for a drone photo. Road safety messages were prominently displayed throughout the week. The increased engagement and collaboration make SOCK Week a valuable initiative for Toodyay

National Science Week 2023

The TCRC was a successful applicant of the National Science Week grant in 2023. The TCRC held a Robotics Day that explored using robotics and technology in collaboration with EdgyX. The event consisted of fun robotic challenges, drones, and virtual reality games, and a free sausage sizzle.



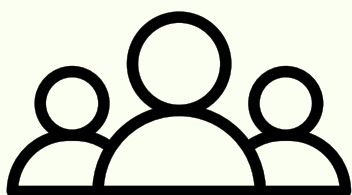
Be Connected Program

The TCRC is committed to helping community members develop digital literacy skills through free online resources and tutorials. The Building Digital Skills program offered 10 weekly lessons, catering to adults aged 50+. Participants learned essential skills like touchscreen navigation, photography, and online shopping. In October 2023, Get Online Week was celebrated with an event promoting digital inclusion and safety. This event featured presentations on the internet, MyGov, and online banking, and attendees had the opportunity to experience virtual reality



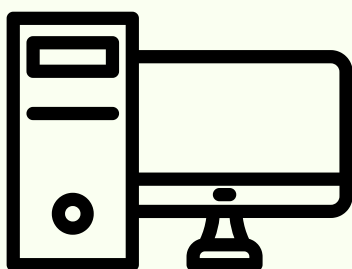
TOODYAY COMMUNITY RESOURCE CENTRE DATA

KEY STATISTICS



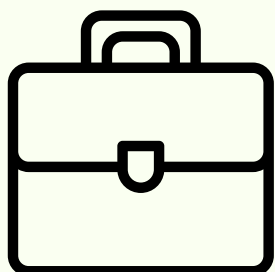
56

New Members



61

Amenities for
Reservation



115

Conference
Room Hires

TOTAL DAILY WALKINS

123

Help with IT/
Sourcing Info

40

Government
& Community
Info Tasks

11

Business
Help/Job
Seeking



EMERGENCY SERVICES AND MANAGEMENT

The Shire of Toodyay thanks its Bush Fire Service volunteers and those of associated services whose dedication and commitment help keep our community safe.

The Shire's Bush Fire Brigades responded to **74** fires within the Shire during the 23/24 financial year. This is 25% above the 5-year average and can be attributed to the extremely dry spring-summer-autumn period of the 23/24 bush fire season. It also includes the Level 2 Julimar Bush Fire in December/January, with a concerted effort by firefighters to prevent the loss of life or homes. Additionally, crews responded in support of fires in numerous neighbouring Shire's and some further afield. The Shire's brigades welcomed **17 new members** during the 23/24 financial year.

In support of the Shire's Bush Fire Service and associated services of the region, the Shire coordinated **16 Bush Fire training courses** utilising using it's team of local volunteers who are DFES endorsed trainer assessors. These courses covered foundation courses for new members and focused skills and awareness training on key topics for other members. They also covered basic skills for new members and targeted awareness training on key topics for other members. In total, 133 attendances were recorded for these courses.

Training is the most effective tool for fireground safety and efficiency





Appliance Upgrade

Bejoording 4.4

In December the Bejoording Volunteer Bush Fire Brigade received their appliance upgrade. The new appliance, a 4.4 Broadacre variant, has three times the capacity of the appliance it replaces, allowing enhanced fire suppression duration between refills. The new appliance is based on a dedicated off-road TATRA chassis, also includes crew protection system and enhanced falling objects cab protection to increase crew safety. This was provided via a DFES Local Government Grants Scheme (LGGS) Capital Grant, which itself is funded via the Emergency Services Levy (ESL). It was officially handed over by DFES Commissioner Darren Klemm AFSM and the Honourable Darren West MLC.



Bushfire Facility Upgrades

Line Marking

Internal and external line marking was provided at two volunteer bush fire stations (Coondle-Nunile and Julimar), to improve operational safety and efficiency. The marking designates notes parking, vehicle movement areas, walkways, shared zones, storage and no standing areas.



Personal Protective Equipment (PPE) Storage

Members of Toodyay Central Volunteer Bushfire Brigade welcomed PPE lockers to replace their former in-engine-bay exposed storage. The provision of enclosed lockers aid the management and reduces issues related to diesel particulate matter (DPM) accumulation on clothing and equipment. All stations also received DPM management signage to improve and reinforce management process.

Fire Emergency Water Facility Upgrades

JULIMAR



In conjunction with a generous contribution from the Chalice Community Investment Program, the fire emergency water facility at Julimar BFB Fire Station received a concrete vehicle hardstand. The grant also assisted with the provision of a sealed crossover to Julimar Road to increase safety of vehicle movements at the site.



COONDLE

The Coondle-Nunile BFB Fire Station's existing fire emergency water facilities were enhanced by provision of a bore, part of DFES funding to enhance water facility for the Bush Fire Service. As part of the works a below ground training hydrant was also installed to increase safety to fire personnel, and further reduce the services reliance on scheme water.

MORANGUP



With generous cooperation of the Regal Hills Water Supply Inc., the last overhead standpipe used by the Bush Fire Service was replaced with a bottom fill outlets. The new outlets decrease fill times and increase fire personnel safety. In addition the Morangup Co-located Emergency Facility existing fire emergency water storage was boosted by almost 94,000 liters, by way of installation of two new concrete tanks, part of DFES funding to enhance water facility for the Bush Fire Service.





Julimar Bushfire 2023

Evacuation Centre Activation

The Toodyay Shire Memorial Hall was opened as an evacuation center between December 20th and 22nd to support residents affected by the Julimar Bush Fire. The evacuation center saw collaboration between a number of agencies including the Department for Communities, the Red Cross, DFES and a number of Shire staff and Councilors, including some of the new Welfare Liaison Officers, responsible for opening and supporting agencies in the operation of the evacuation center.

During and following the December 20th Julimar Bushfire, a number of Emergency Management actions were undertaken and experienced by the Shire of Toodyay.

Recovery

In the Recovery space, the Shire hosted a community barbeque to provide a space for residents, volunteers, local government staff and councillors, local businesses, and support agencies to chat about the experience and lessons learned.

An important relationship was established between the Shire and non-profit organisation 'Disaster Ready Australia'. This organisation travels to areas impacted by disasters and volunteer their time to support those affected, which for this incident included a lot of debris clean up.

The Shire of Toodyay was able to provide accommodation for the DRA crew, via a Shire owned house in town, which meant a more comfortable place for the hardworking crews, instead of having to pitch a tent.



Muchea Evacuation Centre Exercise

Exercising is an important part of Emergency Management because it tests and improves disaster preparedness and recovery efforts. The Department of Communities hosted an Evacuation Centre exercise that was attended by the Shire's CESM (Community and Emergency Services Manager), EMO (Emergency Management Officer) and four Welfare Liaison Officers. This exercise saw local government staff, councillors and other attending agencies given scenarios to consider things such as:

WHICH AGENCY IS RESPONSIBLE?

WHAT TYPES OF ACTION COULD OR NEED TO BE TAKEN?

WHAT GAPS CURRENTLY EXIST IN CAPABILITY?

All scenarios faced by trainees were real examples encountered by Evacuation Centres.





Community Engagement and Support

The Shire remains committed to working with local community groups to achieve outcomes under the Strategic Community Plan – Plan for the future 2023-2033. These include, but are not limited to, a joint project with Toodyay Friends of the River (TFOR) to develop West Toodyay Wander, maintenance on the Bilya River Walk track, guided tours of various Shire Reserves and providing periodic updates on conditions, wildflowers etc, to the Visitor Centre for dissemination to tourists.

Interpretive signage projects such as Millard's Pool and the Bilya Walk Track "10 Plaque Project" have been driven by successful collaboration between local community groups, the Shire and third parties such as Wheatbelt Natural Resource Management (NRM). Locations with new or upgraded signage during the financial year include Pelham Reserve, Dewars Pool Reserve, Boyagerring Reserve, West Toodyay Wander walk track, Drummond Hedge, Julimar Brook Reserve. The inclusion of the James Lloyd history sign at Millard's Pool was funded by and involved extensive engagement with his descendant. A plaque commemorating the Conservation Covenant (vicinity of Stirlingia Dr) has been installed.

Conservation and Environment



The Reserves Management Officer (RMO) worked with Carnaby's Crusaders and Birdlife WA to install six artificial nesting boxes for the Black Cockatoo, within the Conservation Covenant and Majestic Heights Reserve.

Working with the Rangers and Environmental Health Officer, to monitor and measure the effects of feral pigs and rabbits has resulted in a budget submission (for 24-25FY) to allow further works to be conducted.

Several revegetation projects have taken place; Pelham Brook Storm Water project (in collaboration with Toodyay Friends of the River), rehabilitation of clearing along Sandplain Rd, Flora Road, Boyagerring Brook and Drummond St. Invasive weed control has been employed to reduce the impact of species such as African Love Grass, Bridal Creeper, Cotton Bush and invasive Wattles in the Morgangup region.



General

In addition to participating in the Environmental Advisory Committee (EAC) meetings and maintaining a close working relationship with Chalice, the RMO assisted with the inaugural Operation Clean-up, which saw members of the Toodyay District High School spend an afternoon removing litter from various sites.

External agencies engaged include the Department of Water and Environmental Regulation (DWER), for issuing of clearing permits and water extraction licenses, and Water Corporation regarding maintenance of the Pelham Reserve water storage infrastructure.

Regular and ongoing tasks include updating of management plans and walk track maps, and inspections and clean-up of the popular tourist locations such as Cobbler Pool. Many community activities have taken place in Shire Reserves over the 2023/24 year.

We have seen locals and visitors mingle to enjoy the outdoors and nature. Events such as the Avon Descent, Dryland Dog Sled Trials, West Toodyay Wander opening, Transcend Trails/Hike West, Waterways Wisdom community forum, and the post Julimar bush fire community debrief activity provide an opportunity everyone to enjoy the benefits of being involved.





TOODYAY RESERVE MANAGEMENT

Bush fires mitigation and support

Prior to the high threat period, Emergency fire water tanks were inspected to ensure full operational capability (including plumbing and water capacity) and vegetation management was completed to ensure safe ingress/egress for all users. Consumables, at fire stations, were restocked. Fire awareness signs were changed and maintained. The Reserve Management Officer (RMO) also participated in planning, reporting and debriefs through the Bush Fire Advisory Committee (BFAC).

Reserve Management was involved in and/or provided support to numerous fire call outs during the financial year. The major incident for this period was the “Julimar Fire” on 20 December impacting many residents over a large area. Malkup Book Reserve was impacted by the fire and rehabilitation of the site remains ongoing.

Recovery and rehabilitation efforts include, but are not limited to, clearing, replacement and/or repair of fencing along the Reserve boundary; tree safety assessments; and vegetation mulching along portions of the fire affected areas adjoining private property.

The 2022-23 Mitigation Activity Fund (MAF) Grant was also finalised. The program was completed and acquitted successfully. This included a hazard reduction burn at Dawn Atwell Reserve. The Shire was successful in receiving funding for this financial year and the current program is under way with high pruning and chemical treatments having commenced.

The Shire was also successful in achieving funding through the (Federal Government) Disaster Ready Fund. This funding has enabled substantial mitigation work to commence at Lot 9508 in River Hills and further survey and remediation work within the Conservation Covenant.

Fire mitigation also saw the RMO involved with external organisations such as Arc Infrastructure, Dept of Fire and Emergency Services (DFES), Dept of Biodiversity, Conservation and Attractions (DBCA) to manage and mitigate risk for portions of the Shire each is responsible for.



DEPARTMENT OF INFRASTRUCTURE, ASSETS AND SERVICES

This department is responsible for the maintenance and sustaining of infrastructure in the Shire of Toodyay. Road works, parks and buildings are just a few of the structures that they oversee.

In the 2023-24 Financial Year, the Department of Infrastructure, Assets and Services undertook on many different tasks under their **Capital Works Project**.



WA Bicycle Network Grants Project

A two meters wide concrete footpath was constructed as part of the WABN funding program – total length approximately 450 meters. This footpath provides connectivity between the Toodyay northwestern residential subdivision with the existing footpaths on Telegraph Road and Drummond Street, improving access in the area for all mobility levels. The total project cost was \$205,000.

Bridge 4080 Julimar Road West Toodyay

Major structural repairs were completed on the bridge's timber substructure at a total cost of \$180,000, with \$100,000 funded through a grant from Main Roads WA.

Clackline – Toodyay Road Reseal and Linemarking

Over five kilometers of road was resealed with improved drainage. Total project cost was just over \$470,000 with Federal funding of \$171,000.

Toodyay Bindi Bindi Road SLK 11.08 to 13.45

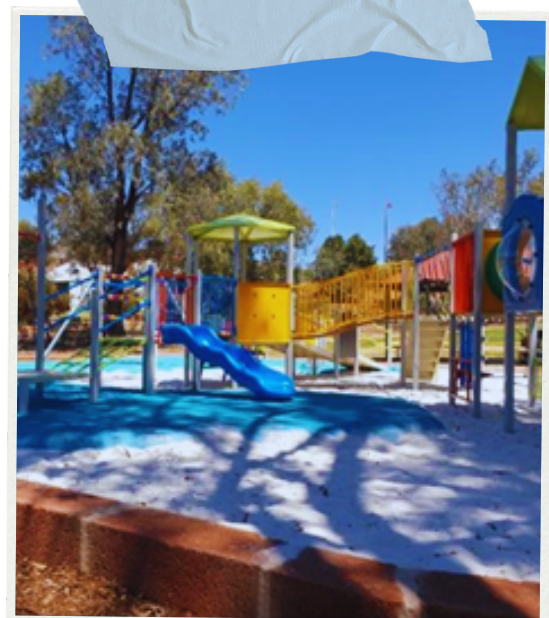
This project included reseal, line marking and drainage improvements for a section almost two and a half kilometers. Total project cost was \$230,000 and was entirely funded by the Federal Local Roads and Community Infrastructure program.

Julimar Road Upgrade SLK 19.81 to 22.52

This road upgrade project included pavement widening, culvert extensions, resurfacing and line marking as well as intersection upgrades. The total project cost was \$820,000 of which \$540,000 was funded by Federal and State grants. As a result, driver safety along Julimar Road was greatly improved.

Newcastle Park Playground

This playground upgrade included disability inclusive play equipment, soft fall areas, pathway access and signage. The project cost was just over \$150,000 and entirely funded by the Federal Local Roads and Community Infrastructure program.



*New Castle Park and
Playground*



Julimar Road Upgrade SLK 14.11 to 15.96

This major project was a Federal Black Spot project over a million dollars value. The Federal contribution was two thirds and the municipal contribution one third. The road safety improvements included pavement widening, resurfacing, line marking, intersection upgrades, drainage improvements and a motorcycle and vehicle safety barrier section.

Chitty Road Upgrade SLK 4.34 to 6.75

This project included pavement rehabilitation, shoulder improvements, culvert and drainage upgrades, line marking and intersection improvements. The total value was \$180,000 which was fully funded by the Federal Roads to Recovery program.

Julimar Road SLK 17.56 to 19.81

This project was a road rehabilitation project with total value \$650,000 of which half was State and Federal funding. The scope included pavement rehabilitation, resurfacing, line marking, culvert extensions and shoulder widening.





RECORDS MANAGEMENT

Records Management encompasses the process and practices for the Shire's records lifecycle management, adhering to the *State's Records Act 2000*. The Records Management team is responsible for the following services:

01

Record keeping policy management and practices, the current Record keeping policy was approved in September 2023 the next review of the Record Keeping Policy is June 2027.

02

The State Records Commission endorsed the Shires Recordkeeping Plan in December 2019, which is valid until December 2024.

03

Records registration, filing, archiving, retention, and disposal of record.

04

Ongoing maintenance of the Enterprise Content Management system, including staff training in its effective use.

RECORDS MANAGEMENT IN NUMBERS



42

Staff Received
Records Training



5,820

Incoming
Records



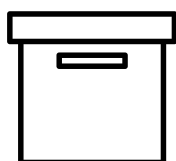
2,711

Outgoing
Records



755

Internal
Records



74

Archive Boxes
Disposed



8

Policies/Procedures
Updated



2091

Service Request



2023-24 Key Projects

DATASCAPE CRM

Implementing a Customer Relationship Management system (CRM) has enabled end-to-end visibility by connecting individuals, processes and knowledge. Service requests are submitted via email, Antenno and the Shire's website. They are then pushed into the CRM module, categorised, and allocated to the appropriate team within minutes of receiving them. CRM has improved customer service with progress updates sent to the customer to inform them of the progress of their request.

- **MyToodyay** is a website located behind the scenes of the Shire website and pushes service requests received into the CRM model, allowing for a fast completion time.
- **Antenno** is a mobile app with a backend web portal for two-way interaction between the Shire and our community. It permits the Shire to send alerts, information, and notification posts to the community. The app also prompts residents to report any issues or suggestions to the Shire. In the first 3 months of Antenno being live the Shire received 80 service requests from the community.
- **Mobile Fieldwork** is an end-to-end mobile app for officers to conduct field work, such as inspections, patrols, and maintenance repairs. The app allows officers to complete service request that come in while out in the community, adding notes, photos, and map locations. Mobile fieldwork is designed to be easy to use on any mobile device, enabling service request to be viewed and recorded from anywhere, including disconnected areas.





CONTENT MANAGER

As part of a 5-year Record Keeping Systems Review, the Shire must undertake a review of the efficiency and effectiveness of the organisation's record keeping systems to ensure that records and documents are properly kept. The evaluation raised concerns about compliance with the State Records Act and, after seeking advice from external consultants, SharePoint was no longer considered a viable choice as previously thought.

Officers reviewed alternative, fit-for-purpose records management systems and chose to implement OpenText Content Manager (CM). The implementation included system configuration, training of staff in the configuration and use of the Content Manager software, integration with Datascape and the migration of historical records from Synergy Soft to Content Manager.



2023-24 PRESCRIBED INFORMATION

For the purposes of section 5.53(2)(g) and (i)

01

The number of employees of the Local Government entitled to an annual salary of \$130,000 or more.

One

02

The number of employees of the Local Government entitled to an annual salary that falls within each band of \$10,000 over \$130,000.

Refer to the table on the right

Range	Number of Employees
\$130,000-\$139,999	2
\$140,000-\$149,999	1
....	
\$220,000-\$229,999	1

03

Any remuneration or allowances paid by the Local Government under Schedule 5.1 clause 9 during the financial year

\$2,524.96

04

Any amount ordered under section 5.110(6)(b)(iv) to be paid by a person against whom a complaint was made under section 5.107(1), 5.109(1) or 5.114(1) to the Local government during the financial year.

No amounts were ordered to be paid.

05

The remuneration paid or provided to the Chief Executive Officer during the financial year.

The total remuneration provided to the CEO during the financial year was \$290,178.

06

Details of any modification made to the Shire of Toodyay's Strategic Community Plan during the financial year

Nil.

07

Details of any significant modification made to the Shire of Toodyay's Corporate Business Plan during the financial year

Nil.



The age, gender, linguistic background and country of birth of Council members including whether any Council members identify as Aboriginal or Torres Strait Islander.

NAME	LINGUISTIC BACKGROUND	COUNTRY OF BIRTH	NO. OF COUNCILLORS WHO ARE AGED-			IDENTIFY AS ABORIGINAL OR TORRES STRAIT ISLANDER
			(IV) BETWEEN 45 YEARS AND 54 YEARS	(V) BETWEEN 55 YEARS AND 64 YEARS	(VI) OVER THE AGE OF 64	
Michael McKeown	English	Australia			1	
Michelle Dival	English	Australia		1		
Charmeine Duri	English	Australia			1	
Phillip Hart	English	Australia			1	
Rosemary Madacsi	English	Australia			1	
Steve McCormick	English	Australia	1			
Susan Pearce	English	Australia			1	
John Prater	English	Australia		1		
Beth Ruthven	English	Australia			1	
Danielle Wrench	English	Australia	1			



Number of Meetings Attended by Each Councillor

Meeting Attendance by Councillors	Ordinary Council Meetings		Committee Meetings		Special Council Meetings		Electors Meetings		Meetings Total		Other Information
	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	
M McKeown	11	11	10	10	10	10	2	2	33	33	Elected June 2020
M Dival	8	8	12	10	8	8	1	1	29	27	Elected oct 2023
B Ruthven	3	3	1	1	2	2	1	1	7	7	Elected Oct 2019
C Duri	11	11	6	4	10	9	2	2	29	26	Elected Oct 2021
D Wrench	11	7	5	3	10	3	2	0	28	13	Elected Oct 2021
J Prater	8	8	10	6	8	7	1	1	27	22	Elected Oct 2023
P Hart	3	3	3	3	2	2	1	1	9	9	Elected Oct 2019*
R Madacsi	11	11	10	8	10	9	2	2	33	30	Served 2019-2023
S McCormick	11	10	15	9	10	9	2	0	38	28	Elected 2021
S Pearce	3	3	1	1	2	2	1	1	7	7	Elected Oct 2019

*Did not partake in elections held 21 Oct 2023



COUNCILLOR TRAINING

This report is provided in accordance with [Section 5.127](#) of the *Local Government Act 1995* which requires local governments to report on the training undertaken by elected members during the financial year.

Councillors must complete a training course titled Council Member Essentials that consists of five modules. This training is to be completed within twelve months of being elected to Council.

Regulation 36(2) of the *Local Government (Administration) Regulations 1996* provides an exemption for those persons who were Councillors when the training regulations came into effect (9 August 2019).

The table below outlines the training undertaken by elected members. Please note Cr Dival and Cr Prater were elected in October 2023.

Council member	Module				
	Understanding Local Government	Serving on Council	Meeting Procedures	Conflicts of Interest	Understanding Financial Reports and Budgets
C Duri	10/02/2022	10/02/2022	11/02/2022	10/02/2022	28/02/2022
S McCormick	10/02/2022	24/02/2022	11/02/2022	10/02/2022	28/02/2022
D Wrench	13/04/2022	16/03/2022	01/03/2022	01/03/2022	13/04/2022
P Hart	02/11/2019	22/11/2019	11/12/2019	31/10/2019	13/09/2020
R Madacsi	06/11/19	31/07/2022	02/08/2022	02/08/2022	02/08/2022
S Pearce	01/11/2019	13/12/2019	01/02/2020	31/10/2019	09/01/2020
M McKeown	17/10/2020	17/10/2020	25/10/2020	17/10/2020	19/10/2020
B Ruthven	06/11/19	30/10/2020	31/07/2020	06/11/19	02/08/2020
M Dival	-	-	-	-	12/12/2023
J Prater	-	-	-	-	-

Date deemed competent for modules

FEES, EXPENSES & ALLOWANCES OF COUNCILLORS 2023-24



Name	Fees, Expenses & Allowances					
	President's Allowance	Deputy President's Allowance	Sitting Fees	ICT Allowance	Travel	Total
Cr R Madacsi	\$12,557.73	-	\$14,475.48	\$1,000	\$293.33	\$28,326.54
Cr B Ruthven	-	\$2,775.87	\$4,224.95	\$250	-	\$7,250.82
Cr C Duri	-	-	\$14,475.48	\$1,000	-	\$15,475.48
Cr P Hart	-	-	\$4,474.95	\$250	-	\$4,724.95
Cr S McCormick	-	-	\$14,475.48	\$1,000	-	\$15,475.48
Cr M McKeown	\$30,264.03	-	\$12,275.28	\$1,000	-	\$43,539.31
Cr S Pearce	-	-	\$4,474.95	\$250	-	\$4,724.95
Cr D Wrench	-	-	\$14,475.48	\$1,000	-	\$15,475.48
Cr M Dival	-	\$3,059.09	\$12,275.28	\$1,000	-	\$16,334.37
Cr J Prater	-	-	\$9,689.57	\$1,000	-	\$10,689.57
TOTALS	\$42,821.76	\$5,834.96	\$105,316.90	\$7,750	\$293.33	\$162,016.95

REGISTER OF COMPLAINTS

In accordance with Section 5.121 of the *Local Government Act 1995*, local governments are required to maintain a register of complaints that result in a finding that a minor breach has occurred.

For the 2023/2024 financial year:

- No complaints were entered in the Register of Complaints under section 5.121.
- No amounts were ordered to be paid by any person under section 5.110(6)(b)(iv) in relation to complaints made under sections 5.107(1), 5.109(1), or 5.114(1) of the Act.

This confirms that there were no findings of minor breaches, and no penalties or reimbursements were imposed by the Local Government Standards Panel or any relevant authority during the reporting period.



● ● ● **DISABILITY
ACCESS AND
INCLUSION PLAN**

PROGRESS REPORT



DAIP Outcome 1: Services and Events

People with disability have the same opportunities as other people to access the services of, and any events organised by, the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Provide clear and engaged leadership on behalf of the community.	7	Completed
2 Increase communication on advocacy undertaken for services and initiatives that benefit Toodyay.	13	Not progressed
3 Continue to support community focused facilities and services	8	In Progress
4 Support and encourage growth in events that utilise the talents of the community	7	In Progress
5 Use the “accessible events checklist” for Shire events so that they may consider the principles and objectives within the DAIP Plan	8	Completed
6 Promote use of embedded technology to increase accessibility particularly within the Toodyay and Morangup Libraries.	15	In Progress
7 Promote use of embedded technology to increase accessibility particularly within the Toodyay and Morangup Libraries.	10	In Progress
8 Continue to advocate for a Pedestrian Street Crossing along Stirling Terrace	7	Completed

DAIP Outcome 2: Building and Facilities

People with disability have the same opportunities as other people to access the buildings and other facilities of the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Upgrade local infrastructure to cater for seniors	5	In Progress
2 Increase communication on advocacy undertaken for services and initiatives that benefit Toodyay.	5	In Progress
3 Continue to support community focused facilities and services	13	In Progress
4 Support and encourage growth in events that utilise the talents of the community	15	Not Progressed
5 Use the “accessible events checklist” for Shire events so that they may consider the principles and objectives within the DAIP Plan	7	In Progress
6 Promote use of embedded technology to increase accessibility particularly within the Toodyay and Morangup Libraries.	6	In Progress
7 Promote use of embedded technology to increase accessibility particularly within the Toodyay and Morangup Libraries.	6	In Progress
8 Continue to advocate for a Pedestrian Street Crossing along Stirling Terrace	6	In Progress

DAIP Outcome 2: Building and Facilities

People with disability have the same opportunities as other people to access the buildings and other facilities of the department.

		State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
9	Provide more accessible and compliant footpaths to all facilities and built infrastructure as part of maintenance and renewal strategies	6	In Progress
10	Improve public wheelchair and disabled access signage in and around public buildings and facilities.	5	In Progress
11	Improve the signage from the Memorial Hall to the Charcoal Lane Toilets.	5	Not progressed
12	Investigate the development of a Gopher Safety Course.	6	Not Progressed
13	Improve information on access to the "Changing Place."	5	In Progress
14	Encourage private businesses to improve access and signage especially on older buildings.	6	Not Progressed
15	Apply Dementia Friendly design principles to new sporting facilities.	7	Completed
16	Investigate better audio system for Council Chambers.	15	Not progressed
17	Utilise the river space more effectively as a natural recreational facility.	5	In Progress
18	Improve footpath connections to link key community assets	6	In Progress
19	Consider installation of a simpler sound system in the Memorial Hall for use with smaller events and / or the development of a simple guide for users of the facility	15	Completed

DAIP Outcome 2: Building and Facilities

People with disability have the same opportunities as other people to access the buildings and other facilities of the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
20	Provide more accessible parking at Duidgee Park.	Not progressed
21	Maintain ACROD Parking Bays on the main street and close to shops and businesses.	Completed
22	Review signage in the main street and on the entry points to town.	In Progress
23	Lobby for better access and signage at the Railway Station.	Not progressed

The Shire of Toodyay Disability Access and Inclusion Plan (DIAP) is a planned approach to progressively improve access to facilities, services, buildings and community events for those living with disabilities.



DAIP Outcome 3: Accessible Information

People with disability receive information from the department in a format that enables them to access the information as readily as other people.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Operate to best practice management in all areas.	15	In Progress
2 Embrace innovation in information and communication technologies	15	Completed
3 Provide access to information in a variety of formats	15	Completed
4 Improve the Information Statement so that it is easier to locate information on the Shire website	15	Not Progressed
5 Promote other options for disseminating information to people who are not computer literate and have no access to computers.	15	Completed
6 Write to people more often so those who have no access to technology are covered	15	Not Progressed
7 Continue with the stall at the Toodyay Farmers market for promotion of the Shire.	15	Not Progressed
8 Continue to promote the memory café sessions	11	Completed
9 Ensure surveys are worded well and provide more options rather than a true or false response	13	Completed
10 Promote the Shire through the Toodyay Community Newsletter	15	In Progress
11 Ensure face to face consultation with the community is undertaken where possible	15	Completed

DAIP Outcome 4: Service

People with disability receive the same level and quality of services from the staff of the department as other people receive.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Ensure staff are familiar with all policies and procedures in order for them to provide best practice service to their customers.	3	In Progress
2 Promote the DAIP to staff, agents and contractors in order to provide awareness of disability and access and inclusion issues in the community; thereby improving skills to provide a good service to the community.	4	In Progress

DAIP Outcome 5: Complaints

People with disability have the same opportunities as other people to make complaints to the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Keep the website up-to-date and improve the accessibility of on line forms.	15	In Progress
2 Utilise the community newsletter to disseminate information out into the community.	15	Completed
3 Liaise with mental health organisations to work together to increase access or participation of disabled people in the community.	2	In Progress
4 Promote the communication framework that provides information in relation to opportunities for feedback or input.	13	In Progress
5 Keep our community informed through disseminating information to the community via the community newsletter.	15	In Progress

DAIP Outcome 5: Complaints

People with disability have the same opportunities as other people to make complaints to the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
6 Engage positively with the community, staff, visitors and other stakeholders.	7	In Progress
7 Develop and maintain strong and successful partnerships. Promote our activities and achievements	13	In Progress
8 Review the Customer Service Charter	15	In Progress
9 Develop a Communication Policy	15	In Progress
10 Develop a Complaints Policy and Procedure	13	Completed
11 Promote our values of Integrity, Accountability, Inclusiveness and Commitment	7	In Progress

DAIP Outcome 6: Consultation

People with disability have the same opportunities as other people to participate in any public consultation by the department.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Review Council policies that contain references to community consultation.	15	In Progress

DAIP Outcome 3: Accessible Information

People with disability receive information from the department in a format that enables them to access the information as readily as other people.

	State Disability Strategy Outcome	Status (please select Completed, In Progress or Not Progressed)
1 Provide opportunities and traineeships for local students with disability where possible.	1	In Progress
2 Develop service agreements and advertise positions with local disability service providers where possible.	2	In Progress
3 When advertising a vacant position at the Shire of Toodyay ensure the advertisement includes an access and inclusion statement.	2	Completed



DIAP ACHIEVEMENTS



Achievement 1

Construction of dual use footpaths along Jubilee Street and Toodyay Street is expanding and connecting the existing network of dual use paths in the precinct. The expanded network will provide greater transport options for mobility impaired persons.



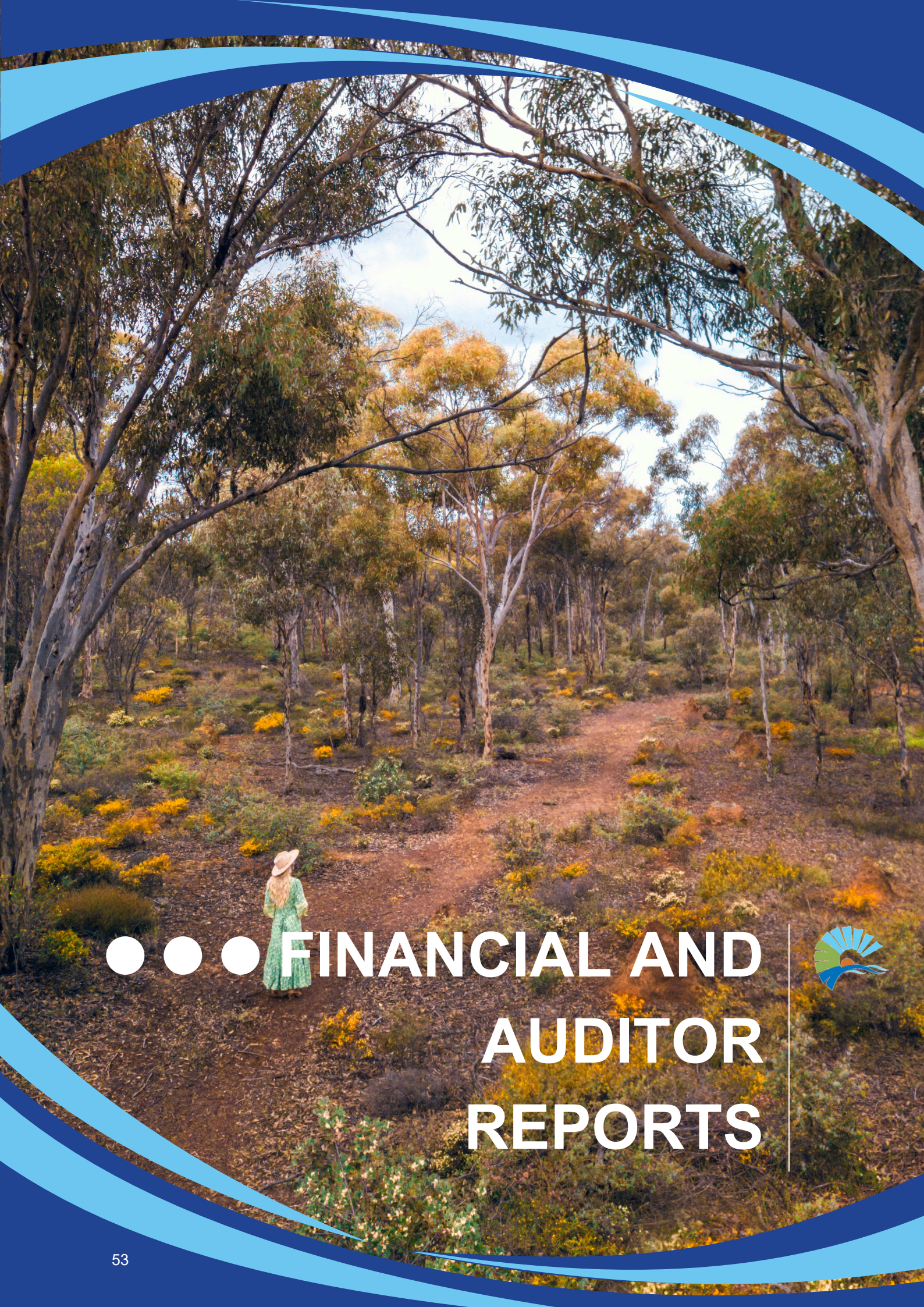
Achievement 2

An inclusive and accessible play area in Newcastle Park was opened in the last quarter of 2023. This area, in close proximity to a school thoroughfare will allow children of all abilities to play together, bond and form friendships. The play area will assist with breaking down barriers and encourage all children to enjoy the benefits of being outdoors. The play area will foster community spirit and create play and learning opportunities that would otherwise be missed.



Achievement 3

The accessible toilets and changing place at Charcoal Lane were undergoing refurbishment and were closed for a period of time during the 2023/2024 year. Once completed, the toilets and changing place will provide improved sanitation, greater comfort and easier access. This will provide a better experience and health benefits for all users.



● ● ● FINANCIAL AND AUDITOR REPORTS



SHIRE OF TOODYAY
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Toodyay conducts the operations of a local government with the following community vision:

A caring and visionary rural community, working together to preserve and enrich Toodyay's environment, character and lifestyle.

Principal place of business:
15 Fiennes Street
Toodyay WA 6566

**SHIRE OF TOODYAY
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Toodyay has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 12th day of June 2025



CEO Signature

Aaron Bowman
Name



SHIRE OF TOODYAY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),25	7,589,010	7,580,930	7,068,483
Grants, subsidies and contributions	2(a)	2,710,059	711,860	3,155,559
Fees and charges	2(a)	1,684,102	1,445,030	1,427,209
Interest revenue	2(a)	250,773	165,000	178,229
Other revenue	2(a)	343,905	352,098	605,951
		12,577,849	10,254,918	12,435,431
Expenses				
Employee costs	2(b)	(4,272,830)	(4,107,947)	(4,191,693)
Materials and contracts		(4,480,521)	(4,427,628)	(4,291,801)
Utility charges		(581,804)	(437,903)	(447,625)
Depreciation		(1,783,765)	(4,436,148)	(3,546,688)
Finance costs		(143,916)	(144,447)	(160,487)
Insurance		(365,151)	(414,597)	(381,835)
Other expenditure	2(b)	(265,128)	(272,593)	(266,734)
		(11,893,115)	(14,241,263)	(13,286,863)
		684,734	(3,986,345)	(851,432)
Capital grants, subsidies and contributions	2(a)	2,981,761	3,502,542	1,962,747
Profit on asset disposals		10,733	0	84,000
Loss on asset disposals		(10,391)	0	(182,240)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		2,983,364	3,502,542	1,867,271
Net result for the period		3,668,098	(483,803)	1,015,839
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	(862,513)
Total other comprehensive income for the period	16	0	0	(862,513)
Total comprehensive income for the period		3,668,098	(483,803)	153,326

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	3	5,716,796	5,617,913
Trade and other receivables	5	2,160,474	1,663,193
Other financial assets	4(a)	0	0
Inventories	6	117,342	75,250
Other assets	7	15,216	47,142
TOTAL CURRENT ASSETS		8,009,828	7,403,498
NON-CURRENT ASSETS			
Trade and other receivables	5	325,630	342,861
Other financial assets	4(b)	62,378	61,117
Property, plant and equipment	8	41,018,748	41,971,538
Infrastructure	9	154,246,257	150,407,483
Right-of-use assets	11(a)	435,322	149,424
TOTAL NON-CURRENT ASSETS		196,088,335	192,932,423
TOTAL ASSETS		204,098,163	200,335,921
CURRENT LIABILITIES			
Trade and other payables	12	1,932,070	1,138,961
Other liabilities	13	123,970	612,441
Lease liabilities	11(b)	152,727	79,748
Borrowings	14	287,014	329,051
Employee related provisions	15	555,910	687,283
TOTAL CURRENT LIABILITIES		3,051,691	2,847,484
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	286,945	73,695
Borrowings	14	4,656,918	4,943,933
Employee related provisions	15	51,442	87,740
TOTAL NON-CURRENT LIABILITIES		4,995,305	5,105,368
TOTAL LIABILITIES		8,046,996	7,952,852
NET ASSETS		196,051,167	192,383,069
EQUITY			
Retained surplus		74,382,710	70,908,312
Reserve accounts	28	2,657,241	2,463,541
Revaluation surplus	16	119,011,216	119,011,216
TOTAL EQUITY		196,051,167	192,383,069

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF TOODYAY
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		70,572,138	1,783,876	119,873,729	192,229,743
Comprehensive income for the period					
Net result for the period		1,015,839	0	0	1,015,839
Other comprehensive income for the period	16	0	0	(862,513)	(862,513)
Total comprehensive income for the period		1,015,839	0	(862,513)	153,326
Transfers from reserve accounts	28	20,000	(20,000)	0	0
Transfers to reserve accounts	28	(699,665)	699,665	0	0
Balance as at 30 June 2023		70,908,312	2,463,541	119,011,216	192,383,069
Comprehensive income for the period					
Net result for the period		3,668,098	0	0	3,668,098
Total comprehensive income for the period		3,668,098	0	0	3,668,098
Transfers from reserve accounts	28	60,000	(60,000)	0	0
Transfers to reserve accounts	28	(253,700)	253,700	0	0
Balance as at 30 June 2024		74,382,710	2,657,241	119,011,216	196,051,167

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TOODYAY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		7,310,497	6,904,585
Grants, subsidies and contributions		2,714,373	3,018,449
Fees and charges		1,684,102	1,427,209
Interest revenue		250,773	178,229
Other revenue		343,905	605,951
		12,913,162	12,134,423
Payments			
Employee costs		(4,262,059)	(4,220,334)
Materials and contracts		(3,817,583)	(4,451,418)
Utility charges		(581,804)	(447,625)
Finance costs		(143,916)	(160,487)
Insurance paid		(365,151)	(381,835)
Goods and services tax paid		(736,089)	(113,703)
Other expenditure		(265,128)	(266,734)
		(10,171,730)	(10,042,136)
Net cash provided by operating activities		2,741,432	2,092,287
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(200,226)	(356,766)
Payments for construction of infrastructure	9(a)	(4,529,287)	(3,609,711)
Capital grants, subsidies and contributions		2,493,290	2,347,256
Proceeds from sale of property, plant & equipment		60,094	394,293
Net cash (used in) investing activities		(2,176,129)	(1,224,928)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(329,052)	(317,686)
Payments for principal portion of lease liabilities	27(b)	(137,368)	(147,801)
Net cash (used in) financing activities		(466,420)	(465,487)
Net increase in cash held		98,883	401,872
Cash at beginning of year		5,617,913	5,216,041
Cash and cash equivalents at the end of the year		5,716,796	5,617,913

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TOODYAY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	7,589,010	7,580,930	7,068,483
Grants, subsidies and contributions		2,710,059	711,860	3,155,559
Fees and charges		1,684,102	1,445,030	1,427,209
Interest revenue		250,773	165,000	178,229
Other revenue		343,905	352,098	605,951
Profit on asset disposals		10,733	0	84,000
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		12,589,843	10,254,918	12,522,195
Expenditure from operating activities				
Employee costs		(4,272,830)	(4,107,947)	(4,191,693)
Materials and contracts		(4,480,521)	(4,427,628)	(4,291,801)
Utility charges		(581,804)	(437,903)	(447,625)
Depreciation		(1,783,765)	(4,436,148)	(3,546,688)
Finance costs		(143,916)	(144,447)	(160,487)
Insurance		(365,151)	(414,597)	(381,835)
Other expenditure		(265,128)	(272,593)	(266,734)
Loss on asset disposals		(10,391)	0	(182,240)
		(11,903,506)	(14,241,263)	(13,469,103)
Non cash amounts excluded from operating activities	26(a)	1,641,577	4,436,148	3,646,887
Amount attributable to operating activities		2,327,914	449,803	2,699,979
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,981,761	3,502,542	1,962,747
Proceeds from disposal of assets		60,094	240,000	394,293
Right of use assets received - non cash	11(a)	423,597	0	0
		3,465,452	3,742,542	2,357,040
Outflows from investing activities				
Purchase of property, plant and equipment	8(a)	(200,226)	(1,267,573)	(356,766)
Purchase and construction of infrastructure	9(a)	(4,529,287)	(5,486,923)	(3,609,711)
Depreciation on right of use asset - non-cash	11	(137,699)	0	0
		(4,867,212)	(6,754,496)	(3,966,477)
Amount attributable to investing activities		(1,401,760)	(3,011,954)	(1,609,437)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from leases	27(b)	423,597	0	0
Transfers from reserve accounts	28	60,000	361,440	20,000
		483,597	361,440	20,000
Outflows from financing activities				
Repayment of borrowings	27(a)	(329,052)	(329,051)	(317,686)
Payments for principal portion of leases	27(b)	(137,368)	(237,528)	(147,801)
Payments for lease finance costs	25(b)	(16,745)	0	0
Transfers to reserve accounts	28	(253,700)	(345,000)	(699,665)
		(736,865)	(911,579)	(1,165,152)
Amount attributable to financing activities		(676,865)	(550,139)	(1,145,152)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(c)	2,757,390	3,117,000	2,812,000
Amount attributable to operating activities		2,327,914	449,803	2,699,979
Amount attributable to investing activities		(1,401,760)	(3,011,954)	(1,609,437)
Amount attributable to financing activities		(676,865)	(550,139)	(1,145,152)
Surplus or deficit after imposition of general rates	26(c)	3,006,679	4,710	2,757,390

This statement is to be read in conjunction with the accompanying notes.

**CITY OF SOMEWHERE
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Toodyay which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations

Local Government Act 1995 requirements

Section 6 4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and to the extent that they are not inconsistent with the *Local Government Act 1995* the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases* paragraph 58
- AASB 101 *Presentation of Financial Statements* paragraph 61
- AASB 107 *Statement of Cash Flows* paragraphs 43 and 45
- AASB 116 *Property, Plant and Equipment* paragraph 79
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* paragraph 85
- AASB 140 *Investment Property* paragraph 75(f)
- AASB 1052 *Disaggregated Disclosures* paragraph 11
- AASB 1054 *Australian Additional Disclosures* paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on the nature and impact can be found in the relevant note.

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 28

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time:

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2021-7c *Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 *Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates			7,589,010	0	7,589,010
Grants, subsidies and contributions				2,710,059	2,710,059
Fees and charges	1,684,102			0	1,684,102
Interest revenue			250,773	0	250,773
Other revenue				343,905	343,905
Capital grants, subsidies and contributions		2,981,761		0	2,981,761
Total	1,684,102	2,981,761	7,839,783	3,053,964	15,559,610

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates			7,068,483	0	7,068,483
Grants, subsidies and contributions	993,834			2,161,725	3,155,559
Fees and charges	457,125		970,084	0	1,427,209
Interest revenue			81,369	96,860	178,229
Other revenue				605,951	605,951
Capital grants, subsidies and contributions		1,962,747		0	1,962,747
Total	1,450,959	1,962,747	8,119,936	2,864,536	14,398,178

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual \$	2023 Actual \$
Interest revenue		
Interest on reserve account	88,682	43,246
Other interest revenue	162,091	134,983
	250,773	178,229

The 2024 original budget estimate in relation to:
Trade and other receivables overdue interest was \$XXX.

(b) Expenses

Auditors remuneration		
- Audit of the Annual Financial Report	118,500	40,000
	118,500	40,000
Employee Costs		
Employee benefit costs	4,272,830	4,048,193
Other employee costs		143,500
	4,272,830	4,191,693
Other expenditure		
Sundry expenses	265,128	266,734
	265,128	266,734

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	5,716,796	5,617,913
Total cash and cash equivalents	5,716,796	5,617,913
Held as		
- Unrestricted cash and cash equivalents	2,935,585	2,541,931
- Restricted cash and cash equivalents	18 2,781,211	3,075,982
	5,716,796	5,617,913

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(b) Non-current assets

Note	2024	2023
	\$	\$
Financial assets at fair value through profit or loss	62,378	61,117
	62,378	61,117
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	61,117	58,353
Movement attributable to fair value increment	1,261	2,764
Units in Local Government House Trust - closing balance	62,378	61,117

SIGNIFICANT ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Note	2024	2023
	\$	\$
Current		
Rates and statutory receivables	1,200,508	825,490
Trade receivables	385,764	228,349
GST receivable	542,702	416,125
Other receivables - Pension Rebates	30,625	192,355
Other receivables	875	874
	2,160,474	1,663,193
Non-current		
Rates and statutory receivables	325,630	342,861
	325,630	342,861

The carrying amounts of the trade and other receivables include receivables which are subject to a factoring arrangement. Under the factoring arrangement, the Shire of Somewhere has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables, late payment and credit risk remains with the Shire of Somewhere, therefore the Shire continues to recognise the transferred assets in their entirety. The amount repayable under the factoring arrangement is presented as a secured borrowing under other loans at Note 14. The Shire considers that the held to collect business model remains appropriate for these receivables and continues measuring them at amortised cost.

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	83,535	41,443
Visitor centre stock	33,807	33,807
	<u>117,342</u>	<u>75,250</u>

The following movements in inventories occurred during the year:

Balance at beginning of year	75,250	61,475
Inventories expensed during the year	(247,873)	(268,378)
Additions to inventory	<u>289,965</u>	<u>282,153</u>
Balance at end of year	<u>117,342</u>	<u>75,250</u>

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

7. OTHER ASSETS

Other assets - current

Prepayments
Accrued income

2024	2023
\$	\$
341	43,073
14,875	4,069
15,216	47,142

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets held for sale (Continued)

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 24(i).

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings				Total Property	Plant and equipment			Total property, plant and equipment
	Land	Buildings - non- specialised	Buildings - specialised	Buildings - Heritage		Furniture and equipment	Plant and equipment	Computer & Equipment	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	11,455,000	218,477	19,714,613	6,211,070	37,599,160	420,780	3,494,839	0	41,514,779
Additions					0		331,872	24,894	356,766
Disposals	(257,000)		(135,197)		(392,197)		(100,336)		(492,533)
Revaluation increments / (decrements) transferred to revaluation surplus	185,000		1,424,749		1,609,749				1,609,749
Depreciation	0	(10,602)	(488,074)	(162,136)	(660,812)	(18,912)	(337,499)	0	(1,017,223)
Balance at 30 June 2023	11,383,000	207,875	20,516,091	6,048,934	38,155,900	401,868	3,388,876	24,894	41,971,538
Comprises:									
Gross balance amount at 30 June 2023	11,383,000	566,300	32,946,900	14,035,000	58,931,200	460,481	4,425,689	78,374	63,895,744
Accumulated depreciation at 30 June 2023	0	(358,425)	(12,430,809)	(7,986,066)	(20,775,300)	(58,613)	(1,036,813)	(53,480)	(21,924,206)
Balance at 30 June 2023	11,383,000	207,875	20,516,091	6,048,934	38,155,900	401,868	3,388,876	24,894	41,971,538
Additions	0	8,182		9,044	17,226		182,639	361	200,226
Disposals	0	0	0	0	0	0	(59,752)	0	(59,752)
Depreciation	0	(10,602)	(485,509)	(162,136)	(658,247)	(63,404)	(371,613)	0	(1,093,264)
Balance at 30 June 2024	11,383,000	205,455	20,030,582	5,895,842	37,514,879	338,464	3,140,150	25,255	41,018,748
Comprises:									
Gross balance amount at 30 June 2024	11,383,000	574,482	32,946,900	14,044,044	58,948,426	460,481	4,493,325	78,735	63,980,967
Accumulated depreciation at 30 June 2024	0	(369,027)	(12,916,318)	(8,148,202)	(21,433,547)	(122,017)	(1,353,175)	(53,480)	(22,962,219)
Balance at 30 June 2024	11,383,000	205,455	20,030,582	5,895,842	37,514,879	338,464	3,140,150	25,255	41,018,748



SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	Level 2/3	Market approach using observable open market values of similar assets, adjusted for condition & comparability, at their best & highest use	Independent registered valuers	June 2023	Price per hectare/market borrowing rate
Buildings - non-specialised	Level 2/3	Market approach using observable open market values of similar assets, adjusted for condition & comparability, at their best & highest use	Independent registered valuers	June 2023	Available market information utilising both observable & unobservable inputs being construction costs based on recent contract prices, current condition, residual values & remaining useful life assessment
Buildings - specialised	Level 2/3	Cost approach using depreciation replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessment inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

(ii) Cost			
Furniture and equipment	Cost Approach	Cost	Purchase Cost
Plant and equipment	Cost Approach	Cost	Purchase Cost

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - bridges	Infrastructure - Drainage	Infrastructure - Parks & Recreation	Infrastructure - Other	Infrastructure - WWP - Roads	Infrastructure - Footpaths	Infrastructure - Bridges	Infrastructure - WWP - Other (incl Parks and Ovals)	Total Infrastructure
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	82,271,448	993,023	28,500,150	24,936,828	1,540,784	12,551,538	950,186	0	0	0	151,651,957
Additions	41,591	0	0	0	0	0	3,598,120	0	0	0	3,609,711
Revaluation increments / (decrements) transferred to revaluation surplus	(4,660,291)	14,386	1,272,350	(49,282)	106,253	844,322	0	0	0	0	(2,472,262)
Depreciation	(1,414,836)	(27,305)	(630,853)	(75,324)	(60,158)	(173,447)	0	0	0	0	(2,381,923)
Transfers	3,793,553	0	221,533	106,161	0	0	(4,121,347)	0	0	0	0
Balance at 30 June 2023	80,031,465	980,104	29,363,280	24,918,383	1,594,879	13,222,413	396,959	0	0	0	150,407,483
Comprises:											
Gross balance at 30 June 2023	117,387,909	1,867,522	54,164,000	25,857,414	2,746,480	14,771,880	396,959	0	0	0	217,192,164
Accumulated depreciation at 30 June 2023	(37,356,444)	(887,418)	(24,800,720)	(1,039,031)	(1,151,601)	(1,549,467)	0	0	0	0	(66,784,681)
Balance at 30 June 2023	80,031,465	980,104	29,363,280	24,918,383	1,594,879	13,222,413	396,959	0	0	0	150,407,483
Additions	0	340,466	323,527	0	179,694	63,874	3,621,706	0	0	0	4,529,287
Depreciation	(188,478)	(25,145)	(163,339)	(64,853)	(64,858)	(183,721)	0	0	0	0	(660,504)
Transfers	252,685	(340,466)	(323,527)	(179,703)	(179,703)	(63,874)	(252,685)	340,466	323,527	243,568	(9)
Balance at 30 June 2024	80,095,672	954,959	29,199,941	24,753,520	1,529,912	13,038,692	3,765,960	340,466	323,527	243,568	154,245,257
Comprises:											
Gross balance at 30 June 2024	117,640,594	1,867,522	54,164,000	25,857,414	2,746,480	14,771,880	3,765,960	340,466	323,527	243,568	221,721,451
Accumulated depreciation at 30 June 2024	(37,544,922)	(512,563)	(24,964,059)	(1,103,894)	(1,216,568)	(1,733,188)	0	0	0	0	(67,475,194)
Balance at 30 June 2024	80,095,672	954,959	29,199,941	24,753,520	1,529,912	13,038,692	3,765,960	340,466	323,527	243,568	154,245,257

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.
Infrastructure - footpaths	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.
Infrastructure - bridges	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.
Infrastructure - Drainage	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.
Infrastructure - Parks & Recreation	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.
Infrastructure - Other	Level 3	Cost approach using depreciation replacement cost	Management Valuation	June 2023	Construction cost, current condition, residual value and remaining useful life assessment (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - non-specialised	30 to 50 years
Buildings -specialised	50 to 80 years
Buildings -heritage	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Computer equipment	4 to 10 years
Infrastructure - roads	20 years to indefinite
Infrastructure - footpaths	50 to 75 years
Infrastructure - bridges	60 to 100 years
Infrastructure - drainage	75 years to indefinite
Infrastructure - parks & gardens	16 to 60 years
Infrastructure - other	15 to 70 years
Right-of-use (plant and equipment)	Based on the remaining lease term

Revision of useful lives of plant and equipment

No revision of the useful lives was undertaken in 2023-24

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Balance at 1 July 2022

Depreciation

Balance at 30 June 2023

Gross balance amount at 30 June 2023

Accumulated depreciation at 30 June 2023

Balance at 30 June 2023

Additions

Depreciation

Balance at 30 June 2024

Gross balance amount at 30 June 2024

Accumulated depreciation at 30 June 2024

Balance at 30 June 2024

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

Depreciation on right-of-use assets

Finance charge on lease liabilities

Total amount recognised in the statement of comprehensive income

Total cash outflow from leases

Note	Right-of-use assets - plant and equipment	Right-of-use assets Total
	\$	\$
	296,966	296,966
	(147,542)	(147,542)
	149,424	149,424
	741,446	741,446
	(592,022)	(592,022)
	149,424	149,424
	423,597	423,597
	(137,699)	(137,699)
	435,322	435,322
	1,165,043	1,165,043
	(729,721)	(729,721)
	435,322	435,322

	2024 Actual	2023 Actual
	\$	\$
27(b)	(137,699)	(147,542)
	(16,745)	(4,674)
	(154,444)	(152,216)
	(154,444)	(152,475)
	152,727	79,748
	286,945	73,695
27(b)	439,672	153,443

(b) Lease Liabilities

Current

Non-current

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(b).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
Prepaid rates & Other Income
Accrued payroll liabilities
ATO liabilities
Bonds and deposits held
Other payables - Accrued Interest On Loans
Other payables - ESL Levies
Other payables - Accrued Expenses

2024	2023
\$	\$
815,653	279,522
307,012	227,738
182,052	160,068
322,309	165,851
331,074	167,897
5,473	6,004
(14,774)	(7,131)
(16,729)	139,012
1,932,070	1,138,961

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

13. OTHER LIABILITIES

	2024	2023
	\$	\$
Current		
Capital grant/contributions liabilities	123,970	612,441
	123,970	612,441
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	612,441	
Additions	(488,471)	612,441
	123,970	612,441

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy own credit risk.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		287,014	4,656,918	4,943,932	329,051	4,943,933	5,272,984
Total secured borrowings	27(a)	287,014	4,656,918	4,943,932	329,051	4,943,933	5,272,984

Secured liabilities and assets pledged as security

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(ii)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
Annual leave	235,408	282,411
Long service leave	236,721	306,895
	472,129	589,306
Employment on-costs	83,781	97,977
	83,781	97,977
Total current employee related provisions	555,910	687,283
Long service leave	46,003	72,266
	46,003	72,266
Employment on-costs	5,439	15,474
	5,439	15,474
Total non-current employee related provisions	51,442	87,740
Total employee related provisions	607,352	775,023

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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16. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	7,383,729		7,383,729	7,198,729	185,000	7,383,729
Revaluation surplus - Buildings	14,647,586		14,647,586	13,222,837	1,424,749	14,647,586
Revaluation surplus - Furniture and equipment	639,238		639,238	639,238	0	639,238
Revaluation surplus - Plant and equipment	1,159,031		1,159,031	1,159,031	0	1,159,031
Revaluation surplus - Infrastructure - roads	35,463,268		35,463,268	40,123,559	(4,660,291)	35,463,268
Revaluation surplus - Infrastructure - footpaths	858,672		858,672	844,286	14,386	858,672
Revaluation surplus - Infrastructure - bridges	34,185,299		34,185,299	32,912,949	1,272,350	34,185,299
Revaluation surplus - Infrastructure - Drainage	21,699,497		21,699,497	21,748,779	(49,282)	21,699,497
Revaluation surplus - Infrastructure - Parks & Recreation	126,013		126,013	19,760	106,253	126,013
Revaluation surplus - Infrastructure - Other	2,848,883		2,848,883	2,004,561	844,322	2,848,883
	119,011,216	0	119,011,216	119,873,729	(862,513)	119,011,216

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

17 NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2024 Actual \$	2023 Actual \$
Cash and cash equivalents	3	5,716,796	5,617,913
Restrictions			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	2,781,211	3,075,982
		<u>2,781,211</u>	<u>3,075,982</u>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	2,657,241	2,463,541
Capital grant liabilities	13	123,970	612,441
Total restricted financial assets		<u>2,781,211</u>	<u>3,075,982</u>

(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities

Net result		3,668,098	1,015,839
Non-cash items:			
Adjustments to fair value of financial assets at fair value through profit or loss		(1,261)	(2,764)
Depreciation/amortisation		1,783,765	3,546,688
(Profit)/loss on sale of asset		(342)	98,240
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		(480,050)	(298,816)
(Increase)/decrease in other assets		31,926	153,891
(Increase)/decrease in inventories		(42,092)	(13,775)
Increase/(decrease) in trade and other payables		793,109	(316,374)
Increase/(decrease) in employee related provisions		(167,671)	54,147
Increase/(decrease) in other liabilities		(488,471)	384,509
Capital grants, subsidies and contributions		<u>(2,493,290)</u>	<u>(2,347,256)</u>
Net cash provided by/(used in) operating activities		<u>2,603,721</u>	<u>2,274,329</u>

(c) Undrawn Borrowing Facilities

Loan facilities

Loan facilities - current	287,014	329,051
Loan facilities - non-current	4,656,918	4,943,933
Total facilities in use at balance date	<u>4,943,932</u>	<u>5,272,984</u>

Unused loan facilities at balance date	NIL	NIL
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**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

18. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	2,781,211	3,243,879
		2,781,211	3,243,879
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	2,657,241	2,463,541
Capital grant liabilities	13	123,970	612,441
Bonds & Deposits			167,897
Total restricted financial assets		2,781,211	3,243,879

19. UNDRAWN BORROWING FACILITIES AND CREDIT

STANDBY ARRANGEMENTS

Bank overdraft limit	700,000	700,000
Bank overdraft at balance date	0	0
Credit card limit	27,000	27,000
Credit card balance at balance date	(6,076)	(2,857)
Total amount of credit unused	720,924	724,143

Loan facilities

Loan facilities - current	287,014	329,051
Loan facilities - non-current	4,656,918	4,943,933
Total facilities in use at balance date	4,943,932	5,272,984

Unused loan facilities at balance date

NIL

NIL

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

20. CONTINGENT LIABILITIES

The Shire is facing prosecution for an alleged breach of the Aboriginal Heritage Act due to remedial bridge works undertaken. Court hearing has been adjourned, with the next expected hearing date to be early 2025. At this stage limited information is available and it is not possible to quantify the potential liability.

21. CAPITAL COMMITMENTS

The Shire has no capital commitment as at the reporting data.

**SHIRE OF TOODYAY
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22. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$
President's annual allowance	32,602	32,683	30,351
President's meeting attendance fees	22,672	22,415	23,928
President's annual allowance for ICT expenses	1,000	1,000	1,000
	56,274	56,098	55,279
Deputy President's annual allowance	8,151	8,171	8,050
Deputy President's meeting attendance fees	14,496	14,476	14,260
Deputy President's annual allowance for ICT expenses	939	1,000	1,000
	23,586	23,647	23,310
All other council member's meeting attendance fees	76,674	72,380	85,557
All other council member's annual allowance for ICT expenses	5,189	5,000	6,000
	81,863	77,380	91,557
22(b)	161,723	157,125	170,146

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	972,839	896,230
Post-employment benefits	101,867	105,895
Employee - other long-term benefits	86,438	78,458
Council member costs	161,723	170,146
22(a)	1,322,867	1,250,729

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF TOODYAY
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22. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 22(a) and 22(b).

ii. Other Related Parties

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

The Shire did not have any events occurring after the reporting date that have a significant effect on the financial statements.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.



SHIRE OF TOODYAY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

25. RATING INFORMATION

(a) General Rates

RATE TYPE	Basis of valuation	Rate In \$	Number of Properties	2023/24 Actual Rateable Value*	2023/24 Actual Rate	2023/24 Interim Rates	2023/24 Actual Revenue	2023/24 Budget Rate	2023/24 Interim Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
GRV Residential	Gross rental valuation	0.14860	592	8,154,788	1,211,785		1,211,785	1,211,785		1,211,785	1,092,308
GRV Commercial	Gross rental valuation	0.15787	27	1,352,820	213,539		213,539	213,539		213,539	192,595
GRV Industrial	Gross rental valuation	0.13807	21	433,670	59,876		59,876	59,876		59,876	52,765
GRV Rural	Gross rental valuation	0.13851	111	1,546,272	214,180		214,180	214,180		214,180	193,103
GRV Rural Residential	Gross rental valuation	0.13129	1,014	14,391,780	1,889,468		1,889,468	1,889,468		1,889,468	1,701,963
UV General(Inc Mining)	Unimproved valuation	0.01256	466	89,033,000	1,244,053		1,244,053	1,244,053		1,244,053	1,208,081
UV Rural	Unimproved valuation	0.00719	187	230,393,000	1,656,295		1,656,295	1,656,295		1,656,295	1,538,095
Interim adjustments							18,393			9,000	
Total general rates			2,418	355,305,130	6,489,196	0	6,489,196	0	0	6,498,200	5,978,910
Minimum payment		\$									
GRV Residential	Gross rental valuation	1,390	211	788,502	293,290		293,290	293,290		293,290	314,783
GRV Commercial	Gross rental valuation	1,390	6	29,850	8,340		8,340	8,340		8,340	8,106
GRV Industrial	Gross rental valuation	1,390	9	29,200	12,510		12,510	12,510		12,510	12,159
GRV Rural	Gross rental valuation	1,390	32	236,336	44,480		44,480	44,480		44,480	48,636
GRV Rural Residential	Gross rental valuation	1,390	396	1,868,402	553,220		553,220	553,220		553,220	582,820
UV General(Inc Mining)	Unimproved valuation	1,390	118	6,898,548	164,020		164,020	164,020		164,020	115,611
UV Rural	Unimproved valuation	1,390	20	2,324,500	27,800		27,800	27,800		27,800	27,020
Total minimum payments			794	12,273,338	1,103,660	0	1,103,660	0	0	1,103,660	1,109,135
Total general rates and minimum payments			3,212	367,578,468	7,592,856	0	7,592,856	0	0	7,601,860	7,088,045
Discounts											
Total Rates							(20,239)			(20,930)	(19,562)
							7,589,010			7,580,930	7,068,483
Rate instalment interest											
Rate overdue interest											
							12,785			9,000	8,779
							83,717			70,000	72,591

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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26. DETERMINATION OF SURPLUS OR DEFICIT

		2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward)
Note		\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
Less: Profit on asset disposals		(10,733)	0	(84,000)
Less: Movement in liabilities associated with restricted cash		(167,671)	0	31,004
Less: Movement in right of use asset to leases		(69)	0	0
Less: Fair value adjustments to financial assets at fair value through profit or loss		(1,261)	0	(2,764)
Add: Loss on disposal of assets		10,391	0	182,240
Add: Depreciation	10(a)	1,783,765	4,436,148	3,546,688
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		17,231	0	(54,633)
Employee benefit provisions		9,924	0	28,352
Non-cash amounts excluded from operating activities		1,641,577	4,436,148	3,646,887
(b) Non-cash amounts excluded from financing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to financing activities				
Non cash proceeds from new leases	27(b)	(423,597)	0	0
Non-cash amounts excluded from financing activities		(423,597)	0	0
(c) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	28	(2,657,241)	(2,401,963)	(2,463,541)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	287,014	329,051	329,051
- Current portion of lease liabilities	11(b)	152,727	245,160	79,748
- Employee benefit provisions		266,042	297,430	256,118
Total adjustments to net current assets		(1,951,458)	(1,530,322)	(1,798,624)
Net current assets used in the Statement of Financial Activity				
Total current assets		8,009,828	5,114,716	7,403,498
Less: Total current liabilities		(3,051,691)	(3,579,684)	(2,847,484)
Less: Total adjustments to net current assets		(1,951,458)	(1,530,322)	(1,798,624)
Surplus or deficit after imposition of general rates		3,006,679	4,710	2,757,390

**SHIRE OF TOODYAY
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FOR THE YEAR ENDED 30 JUNE 2024**

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

		Actual					Budget					
Purpose	Note	Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Library Upgrade		97,833		(47,329)	50,504		(50,504)	0	50,504			0
Depot Stage 2		516,577		(39,427)	477,150		(49,503)	427,647	477,150		(49,503)	427,647
Land - Recreation Precinct		655,659		(47,371)	608,288		(187,815)	430,473	608,288		(187,814)	420,474
Recreation Precinct		4,320,801		(183,559)	4,137,042		(41,230)	4,095,812	4,137,042		(41,230)	4,095,812
Total		5,590,670	0	(317,686)	5,272,984	0	(329,052)	4,943,932	5,272,984	0	(329,051)	4,943,933
Borrowing Finance Cost Payments												
Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2023		Budget for year ending 30 June 2024					
					\$	\$	\$	\$				
Library Upgrade	67	WATC*	6.60%	21/06/2024		(2,422)		(2,514)				
Depot Stage 2	71	WATC*	4.52%	14/12/2032		(21,010)		(26,524)				
Land - Recreation Precinct	72	WATC*	4.45%	24/05/2033		(94,199)		(94,303)				
Recreation Precinct	75B	WATC*	2.31%	23/06/2041		(28,285)		(21,106)				
Total						(143,916)		(144,447)				
Total Finance Cost Payments						(143,916)		(144,447)				
* WA Treasury Corporation												

**SHIRE OF TOODYAY
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27. BORROWING AND LEASE LIABILITIES (Continued)

(b) Lease Liabilities

Purpose	Note	Actual				Budget			
		Principal		New Leases		Principal		New Leases	
		Principal at 1 July 2022	Repayments During 2022-23	Principal at 30 June 2023	Repayments During 2023-24	Principal at 30 June 2024	Repayments During 2023-24	Principal at 1 July 2023	Repayments During 2023-24
		\$	\$	\$	\$	\$	\$	\$	\$
Computer Equipment		3,976	(3,976)	0	0	0	0	42,208	(25,056)
Drum Roller		71,471	(22,128)	49,343	(26,545)	22,798	17,152	0	(50,000)
IVECO Truck		34,221	(34,221)	0	0	0	0	87,758	(53,472)
Front Wheel Loader		144,575	(47,195)	97,380	(48,182)	49,198	34,286	0	(59,000)
Grader		35,368	(35,368)	0	0	0	0	5,462	0
Solar Library & Depot		11,633	(4,913)	6,720	(5,021)	1,699	0	0	(50,000)
Hino Tip Truck 11AF306				0	(29,366)	187,885	0	135,428	(237,528)
Hino Truck				0	(28,234)	178,092	0	0	(102,100)
Total Lease Liabilities	11(b)	301,244	0	153,443	(137,368)	439,672	0		
Lease Finance Cost Payments									
Purpose	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023	Lease Term	
Computer Equipment					\$	\$	\$		
Drum Roller					(600)	(17)	(841)		
IVECO Truck					(1,574)	(772)	(772)		
Front Wheel Loader					(97)	(2,561)	(2,561)		
Grader					(7,825)	(278)	(278)		
Solar Library & Depot					(8,849)	(205)	(205)		
Hino Tip Truck 11AF306					(16,745)	0	0		
Hino Truck						(4,674)	(4,674)		
Total Finance Cost Payments					(16,745)	0	(4,674)		

**SHIRE OF TOODYAY
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28. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
Restricted by council												
(a) Employee entitlement reserve	256,118	9,924		266,042	272,430			272,430	225,114	31,004		256,118
(b) Asset development reserve	612,919	22,064		634,983	604,608			459,608	328,417	284,502		612,919
(c) CCTV reserve	27,803	1,001		28,804	27,116		(145,000)	27,116	27,145	658		27,803
(d) Emergency management reserve	77,259	2,781		80,040	75,350			75,350	75,430	1,829		77,259
(e) Newcastle footbridge and pedestrian overpass	44,469	1,601		46,070	43,494			43,494	38,535	5,934		44,469
(f) Heritage reserve	11,448	412		11,860	11,166		(10,000)	1,166	11,177	271		11,448
(g) Information technology reserve	22,578	108		22,686	0			0	22,578	0		22,578
(h) Plant reserve	155,855	5,610		161,465	152,005			152,005	152,166	3,689		155,855
(i) Recreation development reserve	281,629	19,418		301,047	255,411	10,000		265,411	245,673	15,956		261,629
(j) Refuse reserve	118,301	4,259		122,560	115,379			115,379	115,501	2,800		118,301
(k) Road contributions reserve	382,081	63,749	(50,000)	395,830	376,345	150,000	(50,000)	476,345	198,410	203,671	(20,000)	382,081
(l) Swimming pool reserve	0	0		0	0	0		0	(105,687)	105,687	0	0
(m) Strategic Access Reserve	339,521	62,245		401,766	334,319	50,000	(156,440)	227,879	339,521			339,521
(n) Drainage and sewerage reserve	132,560	24,772		157,332	129,780	20,000		149,780	109,896	22,664		132,560
(o) Biosecurity reserve	1,000	5,036		6,036	1,000	5,000		6,000	0	1,000		1,000
(p) Roads reserve	20,000	25,720		45,720	20,000	25,000		45,000	0	20,000		20,000
(q) Buildings Reserve	0	5,000		5,000	0	5,000		5,000	0	0		0
(r) Plus Interest To Be Allocated	0			0	0	80,000		80,000	0			0
	2,463,541	253,700	(60,000)	2,657,241	2,418,403	345,000	(361,440)	2,401,963	1,783,876	699,665	(20,000)	2,463,541

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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27. RESERVE ACCOUNTS (Continued)

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Employee entitlement reserve	Ongoing To be used to fund payments to employee entitlement liabilities
(b) Asset development reserve	Ongoing To be used to fund the future purchase and/or replacement of assets
(c) CCTV reserve	Ongoing To be used to fund the replacement, expansion and maintenance of CCTV
(d) Emergency management reserve	Ongoing To be used for assisting in emergency management and recovery
(e) Newcastle footbridge and pedestrian overpass	Ongoing To be used to fund the maintenance and upkeep of the Newcastle Footbridge and the Duke Street pedestrian overpass
(f) Heritage reserve	Ongoing To be used to fund the preservation and/or purchase of built heritage assets of significance with the Shire of Toodyay
(g) Information technology reserve	Ongoing To be used to fund the replacement and maintenance of computer hardware
(h) Plant reserve	Ongoing To be used to fund the ongoing upgrade and replacement of Shire owned fleet
(i) Recreation development reserve	Ongoing To be used to fund the development of recreation facilities within the recreation precinct located adjacent to the District High School
(j) Refuse reserve	Ongoing To be used to fund the development and maintenance of the Shire of Toodyay waste transfer station
(k) Road contributions reserve	Ongoing To be used to fund contributions towards particular roads to assist in the ongoing maintenance and preservation of roads. These funds cannot be used on roads other than those identified in the contribution
(l) Swimming pool reserve	Ongoing No longer in use
(m) Strategic Access Reserve	Ongoing To be used to fund the implementation and maintenance of strategic access and egress tracks
(n) Drainage and sewerage reserve	Ongoing To be used to fund the maintenance and upgrade of the drainage and sewerage asset of the Shire
(o) Biosecurity reserve	Ongoing To be used to fund the management of invasive plants and pests
(p) Roads reserve	Ongoing To be used to fund future road maintenance, renewals and upgrades
(q) Buildings Reserve	Ongoing To be used to fund the construction and purchase of council buildings

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

29. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	\$	\$	\$	\$
Rehabilitation bonds	844,166			844,166
Landscaping bonds	9,592			9,592
Landfill bonds	333,776			333,776
	1,187,534	0	0	1,187,534



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Toodyay

To the Council of the Shire of Toodyay

Disclaimer of Opinion

I am required by section 7.7 of the Local Government Act 1995 to audit the annual financial report of the Shire of Toodyay which comprises:

- the Statement of Financial Position as at 30 June 2024, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

I do not express an opinion on the accompanying financial report of the Shire. Because of the significance of the matter described in the Basis for disclaimer of opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report.

Basis for disclaimer of opinion

Financial report not supported with complete and accurate underlying records

I was unable to obtain sufficient appropriate audit evidence regarding the financial report as a whole, as the financial report was submitted for audit purposes without complete and accurate underlying records. I was unable to audit the financial report by alternative means. Consequently, I am unable to determine whether any adjustments were necessary to the financial report as a whole for the year ended 30 June 2024.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

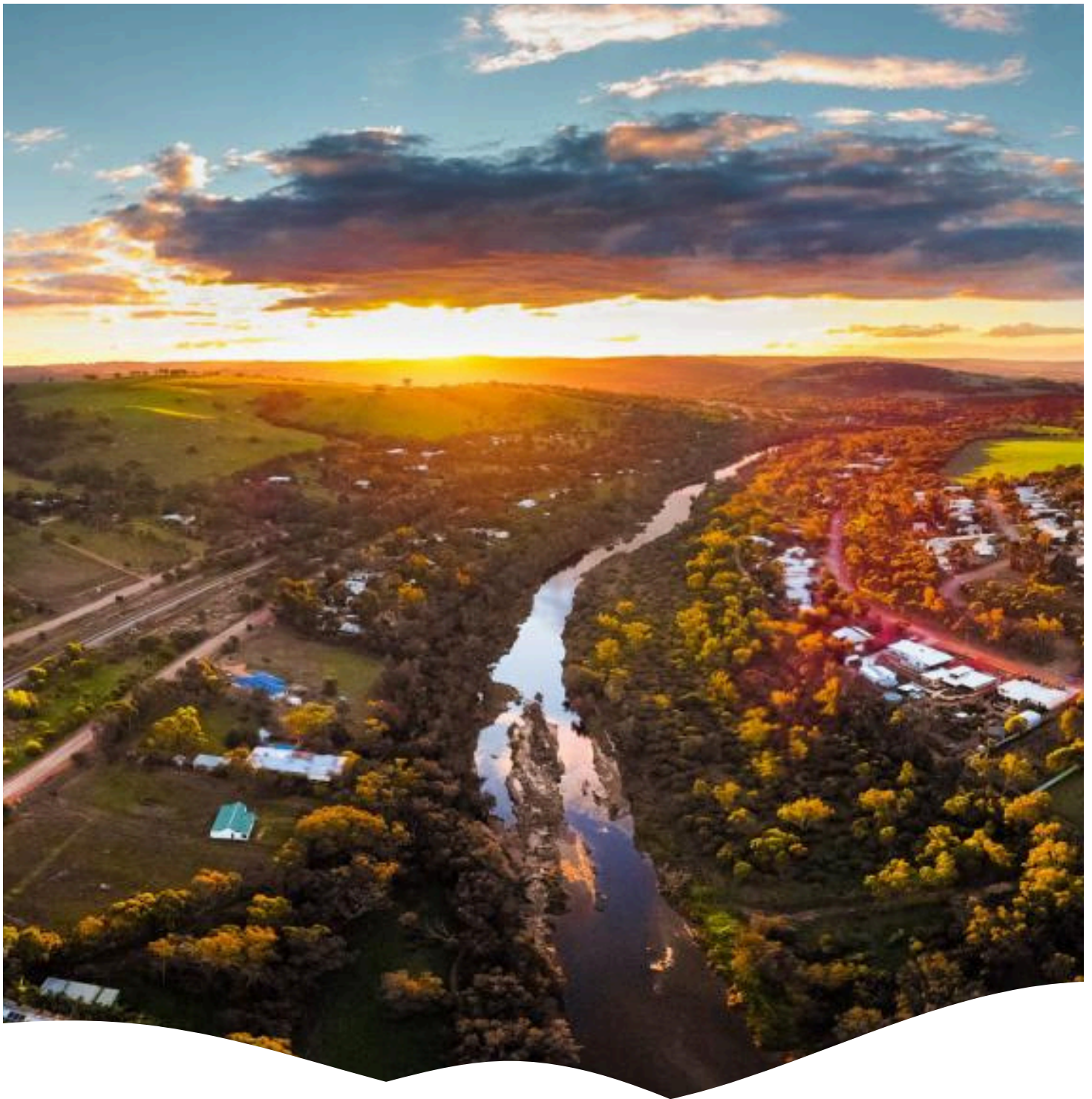
My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Toodyay for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Mark Ambrose
Acting Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
13 June 2025



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