



Shire of Toodyay 2024-2025 Annual Budget



The 2024/2025 Annual Budget was adopted by Council at an Ordinary Council Meeting held on Wednesday 28 August 2024.

Shire of Toodyay
ADOPTED BUDGET
For the Year Ending 30 June 2025

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Shire's Vision

A caring and visionary rural community, working together to preserve and enrich Toodyay's environment, character and lifestyle.

Shire of Toodyay

Adoption of 2024/2025 Annual Budget - Council Resolutions

The formal motion associated with the Adoption of Council's 2024/2025 Annual Budget is below.

OFFICER'S RECOMMENDATION/COUNCIL RESOLUTION NO.
OCM001/08/24

MOVED Cr R Madacsi

SECONDED Cr D Wrench

That Council:

1. Notes no submission were received regarding the advertised 2024/25 differential rating model.
2. Pursuant to the provision of section 6.2 of the *Local Government Act 1995* and Part 3 of the *Local Government (Financial Management) Regulations 1996*, adopt the 2024/2025 Municipal Budget as attached, which includes the following:
 - (i) Statement of comprehensive income;
 - (ii) Statements of cash flows;
 - (iii) Rates setting statement by type;
 - (iv) Notes to and forming part of the budget; and
 - (v) Capital expenditure program;
3. For the purpose of yielding the deficiency disclosed by the municipal fund budget adopted at part 2 above, Council, pursuant to section 6.32, 6.33, 6.34 and 6.35 of the *Local Government Act 1995*, impose the following differential general and minimum rates on Gross Rental and Unimproved Values

General Rates

Gross valuations	rental	Rate in the Dollar	the Minimum
GRV Residential		0.119901	1,460.00
GRV Commercial		0.151495	1,460.00
GRV Industrial		0.122266	1,460.00
GRV Rural		0.115210	1,460.00
GRV Rural Residential		0.110213	1,460.00

Unimproved valuations

UV General	0.012213	1,460.00
UV Rural	0.006107	1,460.00

4. Pursuant to section 6.45 of the *Local Government Act 1995* and regulation 64(2) of the *Local Government (Financial Management) Regulations 1996*, adopt the following due dates for the payment in full and by instalments.

Option 1 – payment in full

Due Date 17 October 2024

Option 2 – payment by instalments


1st Instalment Due 17 October 2024

2nd Instalment Due 17 December 2024

3rd Instalment 18 February 2025

4th Instalment 24 April 2025

5. That Council resolves to impose:
- (a) In accordance with section 6.45(3) of the *Local Government Act 1995*, an additional charge of \$7.50 per instalment notice and interest rate of 3% applicable to rates and charges paid by the four instalments payment option.
 - (b) In accordance with section 6.13 of the *Local Government Act 1995*, a rate of interest of 7% applicable to any amount owing to the local government (other than rates or services charges) with interest calculated from the due date, which is 35 days from the date of issue shown on the account for payment.
 - (c) In accordance with section 6.51(1) of the *Local Government Act 1995*, a rate of interest of 7% applicable to overdue and unpaid rates, with interest calculated from the due date, which is 35 days from the date of issue shown on the account for payment.
6. (a) In accordance with Local Government Payments and Gifts to Members Council Policy and Pursuant to section 5.99 (a) of the *Local Government Act 1995* and regulation 30 of the *Local Government (Administration) Regulations 1996*, adopts the following annual fees for payments of Councillors in lieu of individual meeting attendance fees
- (i) Shire President \$23,311
 - (ii) Councillors \$15,054
- (b) pursuant to section 5.99(A) of the *Local Government Act 1995* and regulation 31 of the *Local Government (Administration) Regulations 1996*, adopt the information and communication technology allowance of \$1,000 for Councillors

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- (c) pursuant to section 5.98(5) of the *Local Government Act 1995* adopts the annual local government allowance of \$33,990 to be paid to the Shire President in addition to the annual meeting allowance; and
- (d) pursuant to section 5.98(1) of the *Local Government Act 1995*, adopt the annual local government allowance of \$8,498 to be paid to the Deputy Shire President in addition to the annual meeting allowance; and
7. Pursuant to section 6.16 of the *Local Government Act 1995*, adopt the Schedule of Fees and Charges included in the Draft 2024/2025 Municipal Budget as attached (**Attachment 3**).
8. In accordance with regulation 34(5) of the *Local Government (Financial Management) Regulations 1996* and AASB 1031 Materiality, resolves that the level to be used in statements of financial activity in 2024/25 for reporting material variances shall be 10% or greater for variances with a dollar value greater than \$10,000.
- Voted For: Crs R Madacsi, C Duri, S McCormick, M McKeown, D Wrench, M Dival and J Prater
- Voted Against: Nil
- MOTION CARRIED 7/0 BY ABSOLUTE MAJORITY**

SHIRE OF TOODYAY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Est.Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	8,024,667	7,589,010	7,580,930
Grants, subsidies and contributions		1,026,310	2,435,150	711,860
Fees and charges	14	1,736,696	1,684,161	1,445,030
Interest revenue	10(a)	275,310	245,164	165,000
Other revenue		298,915	318,525	352,098
		11,361,898	12,272,010	10,254,918
Expenses				
Employee costs		(5,330,344)	(4,023,984)	(4,107,947)
Materials and contracts		(4,899,838)	(4,465,704)	(4,427,628)
Utility charges		(607,721)	(581,804)	(437,903)
Depreciation	6	(3,813,166)	(3,912,284)	(4,436,148)
Finance costs	10(b)	(133,467)	(144,447)	(144,447)
Insurance		(479,211)	(459,759)	(414,597)
Other expenditure		(271,693)	(265,128)	(272,593)
		(15,535,440)	(13,853,110)	(14,241,263)
		(4,173,542)	(1,581,100)	(3,986,345)
Capital grants, subsidies and contributions		3,698,230	2,482,299	3,502,542
		3,698,230	2,482,299	3,502,542
Net result for the period		(475,312)	901,199	(483,803)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(475,312)	901,199	(483,803)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 8,024,667	\$ 7,236,481	\$ 7,580,930
Grants, subsidies and contributions		1,026,310	2,470,450	711,860
Fees and charges		1,736,696	1,684,161	1,445,030
Interest revenue		275,310	245,164	165,000
Goods and services tax received		0	4,891	
Other revenue		298,915	318,525	352,098
		11,361,898	11,959,672	10,254,918
Payments				
Employee costs		(5,330,344)	(4,363,097)	(4,107,947)
Materials and contracts		(4,899,838)	(3,327,356)	(4,427,628)
Utility charges		(607,721)	(581,804)	(437,903)
Finance costs		(133,467)	(144,978)	(144,447)
Insurance paid		(479,211)	(459,759)	(414,597)
Other expenditure		(271,693)	(265,128)	(272,593)
		(11,722,274)	(9,142,122)	(9,805,115)
Net cash provided by (used in) operating activities	4	(360,376)	2,817,550	449,803
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(1,814,308)	(766,034)	(1,267,573)
Payments for construction of infrastructure	5(b)	(4,308,914)	(3,307,348)	(5,486,923)
Capital grants, subsidies and contributions		3,698,230	1,962,393	3,502,542
Proceeds from sale of property, plant and equipment	5(a)	247,000		240,000
Net cash (used in) investing activities		(2,177,992)	(2,110,989)	(3,011,954)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(287,014)	(329,052)	(329,051)
Payments for principal portion of lease liabilities	8	(247,680)	(237,528)	(237,528)
Net cash (used in) financing activities		(534,694)	(566,580)	(566,579)
Net increase (decrease) in cash held		(3,073,062)	139,981	(3,128,730)
Cash at beginning of year		6,771,900	6,782,403	6,816,085
Cash and cash equivalents at the end of the year	4	3,698,838	6,922,384	3,687,355

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TOODYAY
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 8,024,667	\$ 7,589,010	\$ 7,580,930
Grants, subsidies and contributions		1,026,310	2,435,150	711,860
Fees and charges	14	1,736,696	1,684,161	1,445,030
Interest revenue	10(a)	275,310	245,164	165,000
Other revenue		298,915	318,525	352,098
		11,361,898	12,272,010	10,254,918

Expenditure from operating activities

Employee costs		(5,330,344)	(4,023,984)	(4,107,947)
Materials and contracts		(4,899,838)	(4,465,704)	(4,427,628)
Utility charges		(607,721)	(581,804)	(437,903)
Depreciation	6	(3,813,166)	(3,912,284)	(4,436,148)
Finance costs	10(b)	(133,467)	(144,447)	(144,447)
Insurance		(479,211)	(459,759)	(414,597)
Other expenditure		(271,693)	(265,128)	(272,593)
		(15,535,440)	(13,853,110)	(14,241,263)

Non cash amounts excluded from operating activities

	3(c)	3,813,167	3,895,053	4,436,148
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Amount attributable to operating activities

(360,375) 2,313,953 449,803

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		3,698,230	2,482,299	3,502,542
Proceeds from disposal of assets	5	247,000	0	240,000
		3,945,230	2,482,299	3,742,542

Outflows from investing activities

Right of use assets recognised	5(c)	(247,680)	(237,528)	(237,528)
Payments for property, plant and equipment	5(a)	(1,814,308)	(766,034)	(1,267,573)
Payments for construction of infrastructure	5(b)	(4,308,914)	(3,307,348)	(5,486,923)
		(6,370,902)	(4,310,910)	(6,992,024)

Non-cash amounts excluded from investing activities

	3(d)	247,680	237,528	237,528
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Amount attributable to investing activities

(2,177,992) (1,591,083) (3,011,954)

FINANCING ACTIVITIES

Inflows from financing activities

Transfers from reserve accounts	9(a)	448,061	10,000	361,440
		448,061	10,000	361,440

Outflows from financing activities

Repayment of borrowings	7(a)	(287,014)	(329,052)	(329,051)
Payments for principal portion of lease liabilities	8	(247,680)	(237,528)	(237,528)
Transfers to reserve accounts	9(a)	(210,000)	(88,680)	(345,000)
		(744,694)	(655,260)	(911,579)

Amount attributable to financing activities

(296,633) (645,260) (550,139)

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	2,835,000	2,757,390	3,117,000
Amount attributable to operating activities		(360,375)	2,313,953	449,803
Amount attributable to investing activities		(2,177,992)	(1,591,083)	(3,011,954)
Amount attributable to financing activities		(296,633)	(645,260)	(550,139)
Surplus/(deficit) remaining after the imposition of general rates	3	0	2,835,000	4,710

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
 - *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
 - *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
 - *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
 - *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV Residential		0.119901	611	11,151,582	1,337,086		1,337,086	1,211,785	1,211,785
GRV Commercial		0.151495	27	1,487,197	225,303		225,303	213,539	213,539
GRV Industrial		0.122266	22	530,277	64,835		64,835	59,876	59,876
GRV Rural		0.115210	118	2,073,380	238,874		238,874	214,180	214,180
GRV Rural Residential		0.110213	1,025	18,609,800	2,051,042		2,051,042	1,889,468	1,889,468
UV General (Inc Mining)		0.012213	481	107,428,000	1,312,018		1,312,018	1,244,053	1,244,053
UV Rural		0.006107	185	283,468,000	1,731,139		1,731,139	1,656,295	1,656,295
Sub-Total					0		0		
Total general rates			2,469	424,748,236	6,960,297	0	6,960,297	6,489,196	6,498,196
(ii) Minimum payment									
		\$							
GRV Residential		1,460	195	908,809	284,700		284,700	293,290	293,290
GRV Commercial		1,460	5	25,490	7,300		7,300	8,340	8,340
GRV Industrial		1,460	8	43,200	11,680		11,680	12,510	12,510
GRV Rural		1,460	25	228,830	36,500		36,500	44,480	44,480
GRV Rural Residential		1,460	386	2,515,395	563,560		563,560	553,220	553,220
UV General (Inc Mining)		1,460	103	5,495,548	150,380		150,380	164,020	164,020
UV Rural		1,460	25	3,845,500	36,500		36,500	27,800	27,800
Interims and back rates					0		0	15,716	
Sub-Total					0		0		
Total minimum payments			747	13,062,772	1,090,620	0	1,090,620	1,119,376	1,103,660
Total general rates and minimum payments			3,216	437,811,008	8,050,917	0	8,050,917	7,608,572	7,601,856
					8,050,917	0	8,050,917	7,608,572	7,601,856
Discounts (Refer note 2(g))							0	0	0
Concessions (Refer note 2(g))					(26,250)		(26,250)	(19,562)	(20,926)
Total rates					8,024,667	0	8,024,667	7,589,010	7,580,930

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan	Instalment plan	Unpaid rates
		admin charge	interest rate	interest rates
		\$	%	%
Option one				
Single full payment	17/10/2024	0.00	NA	7.0%
Option three				
First instalment	17/10/2024	0.00	3.0%	7.0%
Second instalment	17/12/2024	7.50	3.0%	7.0%
Third instalment	18/02/2025	7.50	3.0%	7.0%
Fourth instalment	24/04/2025	7.50	3.0%	7.0%
		2024/25	2023/24	2023/24
		Budget	Actual	Budget
		revenue	revenue	revenue
		\$	\$	\$
Instalment plan admin charge revenue		15,590	14,850	10,620
Instalment plan interest earned		13,430	12,785	9,000
Unpaid rates and service charge interest earned		81,880	83,717	70,000
		110,900	111,352	89,620

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	The rate in the \$ of 0.119901 has been set to ensure that the proportion of total rate revenue derived from Residential property remains consistent with previous years. This is based on the total raised from all properties now rated as Residential.		
GRV Commercial	The rate in the \$ of 0.151495 has been set to ensure that the proportion of total rate revenue derived from Commercial property remains consistent with previous and recognises the higher demand on Shire infrastructure and services from the activity on Commercial property.		
GRV Industrial	The rate in the \$ of 0.122266 has been set to ensure that the proportion of total rate revenue derived from Industrial property remains consistent with previous and recognises the higher demand on Shire infrastructure and services from the activity on Industrial property.		
GRV Rural	The rate in the \$ of 0.115210 has been set to ensure that the proportion of total rate revenue derived from these properties remains consistent with previous years.		
GRV Rural Residential	The rate in the \$ of 0.110213 has been set to ensure that the proportion of total rate revenue derived from these properties remains consistent with previous years, notwithstanding that in previous years these properties had been rated as UV General.		
UV General	The rate in the \$ of 0.012213 has been set to ensure that the proportion of total rate revenue derived from small rural holdings remains consistent with previous years.		

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

UV Rural The rate of \$ 0.006107 has been set to ensure that broadacre farming properties, those above 100 hectares and used for grazing or cropping, are not adversely affected by the valuation changes resulting from preponderance of small rural holdings.

(d) Differential Minimum Payment

Differential Minimum A minimum payment of \$1,460 is applied to GRV & UV properties in recognition that every property receives some minimum level of benefit from works and service

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
GRV Residential	0.162427	0.119901	A 5% increase was applied to the 2023/24 rate in the dollar with the intention of raising an additional 5% in rates revenue for the 2024/25 financial year. The Valuer General's revaluation was significantly higher than anticipated. The rates in the dollar therefore had to be adjusted down for the purposes of raising rates. This is the case for all categories.
GRV Commercial	0.170446	0.151495	
GRV Industrial	0.142081	0.122266	
GRV Rural	0.159772	0.115210	
GRV Rural Residential	0.151295	0.110213	
UV General	0.013602	0.012213	
UV Rural	0.007657	0.006107	

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(g) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted
General Rates	Rate	Concession			\$ 21,250	\$ 20,930	\$ 19,562	Concessions provided to charitable groups
Rates written off as approved by Council	Rate	Waiver			5,000	218		
					26,250	21,148	19,562	

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	3,451,158	4,219,676	3,449,827
	1,961,474	1,961,474	1,486,269
	120,854	120,854	178,620
	(105,307)	(105,307)	
	<u>5,428,179</u>	<u>6,196,697</u>	<u>5,114,716</u>
	(2,939,731)	(666,575)	(2,457,702)
	(92,535)	(92,535)	
	(247,680)	(226,063)	(245,160)
8	(287,014)	(287,014)	(329,051)
7	(347,793)	(347,793)	(547,771)
	<u>(3,914,753)</u>	<u>(1,619,980)</u>	<u>(3,579,684)</u>
	<u>1,513,426</u>	<u>4,576,717</u>	<u>1,535,032</u>
	(1,513,426)	(1,741,717)	(1,530,322)
3(b)	<u>0</u>	<u>2,835,000</u>	<u>4,710</u>

Current assets

Cash and cash equivalents

Receivables

Inventories

Other assets

Less: current liabilities

Trade and other payables

Capital grant/contribution liability

Lease liabilities

Long term borrowings

Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts

Add: Current liabilities not expected to be cleared at end of year

- Current portion of borrowings

- Current portion of lease liabilities

- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

9	(2,314,163)	(2,552,224)	(2,401,963)
	287,014	287,014	329,051
	247,680	226,063	245,160
	266,043	297,430	297,430
	<u>(1,513,426)</u>	<u>(1,741,717)</u>	<u>(1,530,322)</u>

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Add: Depreciation

Movement in current employee provisions associated with restricted cash

Non-cash movements in non-current assets and liabilities:

- Pensioner deferred rates

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
6	3,813,166	3,912,284	4,436,148
	0	(17,231)	
	3,813,166	3,895,053	4,436,148

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Right of use assets recognised

Non cash amounts excluded from investing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	247,680	237,528	237,528
	247,680	237,528	237,528

3. NET CURRENT ASSETS

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 3,451,158	\$ 6,771,900	\$ 3,449,827
Total cash and cash equivalents		3,451,158	6,771,900	3,449,827
Held as				
- Unrestricted cash and cash equivalents		1,044,460	4,127,141	1,047,864
- Restricted cash and cash equivalents		2,406,698	2,644,759	2,401,963
	3(a)	3,451,158	6,771,900	3,449,827
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,406,698	2,644,759	2,401,963
		2,406,698	2,644,759	2,401,963
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	2,314,163	2,552,224	2,401,963
Unspent capital grants, subsidies and contribution liabilities		92,535	92,535	
		2,406,698	2,644,759	2,401,963
Reconciliation of net cash provided by operating activities to net result				
Net result		(475,312)	901,199	(483,803)
Depreciation	6	3,813,166	3,912,284	4,436,148
(Increase)/decrease in receivables		0	(312,338)	
(Increase)/decrease in inventories		0	(42,092)	
(Increase)/decrease in other assets		0	447,305	
Increase/(decrease) in payables		0	732,981	
Increase/(decrease) in unspent capital grants		0	(519,906)	
Increase/(decrease) in employee provisions		0	(339,490)	
Capital grants, subsidies and contributions		(3,698,230)	(1,962,393)	(3,502,542)
Net cash from operating activities		(360,376)	2,817,550	449,803

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget			2023/24 Actual			2023/24 Budget		
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	275,539						275,539		
Buildings - non-specialised							226,000		
Buildings - specialised	340,000								
Plant and equipment	1,163,769	(247,000)	247,000	766,034			766,034	(240,000)	240,000
Buildings - Heritage	35,000								
Total	1,814,308	(247,000)	247,000	766,034	0	0	1,267,573	(240,000)	240,000
(b) Infrastructure									
Infrastructure - roads	3,451,074			3,307,348			4,403,977		
Infrastructure - footpaths							335,000		
Infrastructure - drainage	20,000								
Infrastructure - bridges	240,000						580,006		
Infrastructure - parks and ovals	200,000								
Infrastructure - waste facilities	397,840						167,940		
Total	4,308,914	0	0	3,307,348	0	0	5,486,923	0	0
(c) Right of Use Assets									
Right of use - plant and equipment	247,680						237,528		
	247,680	0	0	0	0	0	237,528	0	0
Total	6,370,902	(247,000)	247,000	4,073,382	0	0	6,992,024	(240,000)	240,000

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings - non-specialised	
Buildings - specialised	
Furniture and equipment	
Infrastructure - roads	
Infrastructure - footpaths	
Infrastructure - drainage	
Infrastructure - bridges	
Infrastructure - parks and ovals	
Other infrastructure [describe]	
Right of use - plant and equipment	

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
224,242	230,071	260,878
554,044	568,446	644,562
17,864	18,329	20,783
1,860,022	1,908,370	2,163,906
26,925	27,625	31,324
68,125	69,896	79,255
259,600	266,348	302,013
565,981	580,693	658,449
65,929	67,643	76,700
170,433	174,863	198,278
3,813,166	3,912,284	4,436,148

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Infrastructure - roads	20 to 80 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	80 years
Infrastructure - bridges	30 to 75 years
Infrastructure - parks and ovals	10 to 60 Years
Other infrastructure [describe]	
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	Budget	2024/25	Actual	2023/24	Actual	2023/24	Budget	2023/24	Budget	2023/24
				Principal 1 July 2024	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments	Principal 1 July 2023	Actual Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments	Principal 1 July 2023	Budget Principal Repayments	Principal outstanding 30 June 2024	Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Loan 67 - Library Upgrad	67	WATC	6.6%	0				50,504	(50,504)	0	(2,513)	50,504	(50,504)	0	(2,513)
Loan 72 - Land - Rec Prei	72	WATC	4.5%	558,784	(51,730)	507,054	(24,297)	608,287	(49,503)	558,784	(26,524)	608,287	(49,502)	558,785	(26,524)
Loan 75B - Recreation Pr	75B	WATC	2.3%	3,949,228	(192,170)	3,757,058	(89,948)	4,137,043	(187,815)	3,949,228	(94,303)	4,137,043	(187,815)	3,949,228	(94,303)
Loan 71 - Depot - Stage 2	71	WATC	4.5%	435,919	(43,114)	392,805	(19,222)	477,149	(41,230)	435,919	(21,106)	477,149	(41,230)	435,919	(21,106)
				4,943,931	(287,014)	4,656,917	(133,467)	5,272,983	(329,052)	4,943,931	(144,446)	5,272,983	(329,051)	4,943,932	(144,446)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	700,000	700,000	700,000
Bank overdraft at balance date	0	0	0
Credit card limit	32,000	32,000	32,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	732,000	732,000	732,000
Loan facilities			
Loan facilities in use at balance date	4,656,917	4,943,931	4,943,932

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	2024/25	2023/24
					Budget Lease Principal Repayments	Budget Lease Principal repayments
					\$	\$
Komatsu WA320-6 Front End Loader	Gear Select		1.5%	60 Months	(53,472)	(25,056)
Komatsu GD655-5	CNHI Capital		4.3%	60 Months	(59,000)	(50,000)
Hino FS2844 Tipper	Komatsu		1.5%	60 Months	(59,000)	(53,472)
Hino Prime Mover	Komatsu		2.1%	60 Months	(51,152)	(59,000)
Wacker Neuson Vibrating Roller	WOBM		2.1%	60 Months	(25,056)	(50,000)
					(247,680)	(237,528)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Estimated				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee entitlement reserve	266,043			266,043	256,118	9924.972913		266,043	272,430			272,430
(b) Asset development reserve	634,981		(200,000)	434,981	612,919	22062.01134	0	634,981	604,608		(145,000)	459,608
(c) CCTV reserve	28,804			28,804	27,803	1000.506542		28,804	27,116			27,116
(d) Emergency management reserve	80,040			80,040	77,259	2780.867896		80,040	75,350			75,350
(e) Newcastle footbridge and pedestrian overpa	46,070			46,070	44,469	1600.9357		46,070	43,494			43,494
(f) Heritage reserve	11,860		(10,000)	1,860	21,448	412	(10,000)	11,860	11,166		(10,000)	1,166
(g) Information technology reserve	22,686			22,686	22,578	107.5946316		22,686				0
(h) Plant reserve	161,466			161,466	155,855	5610.787955		161,466	152,005			152,005
(i) Recreation development reserve	271,047	10,000		281,047	261,629	9417.554521		271,047	255,411	10,000		265,411
(j) Refuse reserve	122,560			122,560	118,301	4259.078896		122,560	115,379	0		115,379
(k) Road contributions reserve	395,812	60,000	(64,280)	391,532	382,081	13731.02052		395,812	376,345	150,000	(50,000)	476,345
(l) Strategic Access Reserve	351,766		(173,781)	177,985	339,521	12244.82		351,766	334,319	50,000	(156,440)	227,879
(m) Drainage and sewerage reserve	137,333			137,333	132,561	4771.86		137,333	129,780	20,000		149,780
(n) Biosecurity reserve	1,036			1,036	1,000	36.04257373		1,036	1,000	5,000		6,000
(o) Roads reserve	20,720	50,000		70,720	20,000	719.9672649		20,720	20,000	25,000		45,000
(p) Buildings reserve	0			0	0			0		5,000		5,000
Plus interest to be allocated	0	90,000		90,000	0			0		80,000		80,000
	2,552,224	210,000	(448,061)	2,314,163	2,473,544	88,680	(10,000)	2,552,224	2,418,403	345,000	(361,440)	2,401,963

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Employee entitlement reserve	Ongoing	Funds set aside to provide payments for Employee Entitlement liabilities
(b) Asset development reserve	Ongoing	Funds set aside for the future purchase and/or development of assets
(c) CCTV reserve	Ongoing	Funds set aside for the replacement, expansion and maintenance of CCTV
(d) Emergency management reserve	Ongoing	Funds set aside to assist in emergency management and recovery
(e) Newcastle footbridge and pedestrian overpa	Ongoing	Funds set aside for the maintenance and upkeep of the Newcastle Footbridge and the Duke Street Pedestrian Overpass
(f) Heritage reserve	Ongoing	Funds set aside for the preservation and/or purchase of Built Heritage assets of significance within the Shire of Toodyay
(g) Information technology reserve	Ongoing	Funds set aside for the replacement and maintenance of computer hardware
(h) Plant reserve	Ongoing	Funds set aside for the ongoing upgrade and replacement of Council owned fleet
(i) Recreation development reserve	Ongoing	Funds set aside for the development of recreational facilities
(j) Refuse reserve	Ongoing	Funds set aside for the development and maintenance of the Shire of Toodyay Waste Transfer Station
(k) Road contributions reserve	Ongoing	Funds set aside from contributions given towards particular roads to assist in the ongoing maintenance and preservation of these roads. These funds cannot be used on roads other than those identified in the contribution
(l) Strategic Access Reserve	Ongoing	Funds set aside for the implementation and maintenance of strategic access and egress tracks
(m) Drainage and sewerage reserve	Ongoing	Funds set aside for drainage improvements
(n) Biosecurity reserve	Ongoing	Funds set aside for the management of invasive plants and pests
(o) Roads reserve	Ongoing	Funds set aside for future road maintenance, renewals and upgrades
(p) Buildings reserve	Ongoing	Funds set aside for future building maintenance, renewals and upgrades

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

10. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Investments	180,000	148,662	95,000
Other interest revenue	95,310	96,502	79,000
	275,310	245,164	174,000

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

The net result includes as expenses

(b) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	133,467	144,446	144,446
	133,467	144,446	144,446

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Elected member 1			
President's allowance	33,990	32,683	32,683
Meeting attendance fees	23,311	22,415	22,415
Annual allowance for ICT expenses	1,000	1,000	1,000
	58,301	56,098	56,098
Elected member 2			
Deputy President's allowance	8,498	8,171	8,171
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	24,552	23,647	23,647
Elected member 3			
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,054	15,476	15,476
Elected member 4			
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,054	15,476	15,476
Elected member 5			
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,054	15,476	15,476
Elected member 6			
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,054	15,476	15,476
Elected member 7			
Meeting attendance fees	15,054	14,476	14,476
Annual allowance for ICT expenses	1,000	1,000	1,000
	16,054	15,476	15,476
Total Elected Member Remuneration	163,123	157,125	157,125
President's allowance	33,990	32,683	32,683
Deputy President's allowance	8,498	8,171	8,171
Meeting attendance fees	113,635	109,271	109,271
Annual allowance for ICT expenses	7,000	7,000	7,000
	163,123	157,125	157,125

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF TOODYAY
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. FEES AND CHARGES

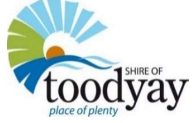
	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	2,040	24,667	4,800
General purpose funding	59,550	52,115	30,620
Law, order, public safety	53,550	52,716	52,580
Health	18,340	23,169	15,000
Education and welfare	23,820	26,500	18,710
Housing	0	0	10,500
Community amenities	1,009,017	975,957	972,840
Recreation and culture	173,070	73,108	65,160
Transport	280	1,656	0
Economic services	397,029	448,202	274,820
Other property and services	0	6,072	0
	1,736,696	1,684,161	1,445,030

The subsequent pages detail the fees and charges proposed to be imposed by the local government.



CAPITAL EXPENDITURE BUDGET 2024/2025

Asset Class	FUNDING SOURCE							
	BUDGET 2024/25	Muni	Grants	Grants RRG/BS/FE D BS	Grants RTR	Grants LRCI	Reserves / Other	Proceeds
LAND AND BUILDINGS	615,539	167,769	237,770	-	-	-	210,000	-
Non-Crown Land Mitigation	275,539	137,769	137,770					
Visitors Centre - Panic Buttons	5,000	5,000						
Donegans Cottage - Structural Repair	5,000	-	-				5,000	
Library Drainage & Brickwork Repair and Painting	25,000	25,000	-					
Parkers Cottage - Structural Repair	5,000	-	-				5,000	
Race Course - Building	200,000	-	-				200,000	
Memorial Hall - upgrade	100,000	-	100,000					
PLANT AND EQUIPMENT	1,163,769	766,385	152,384	-	-	-	-	245,000
<u>HEAVY VEHICLE/PLANT REPLACEMENT SCHEDULE</u>	702,000	512,000	-	-	-	-	-	190,000
ASV Posi-Trak Loader	125,000	100,000						25,000
John Deere 670GP-Carry over from 2023/2024	470,000	345,000						125,000
Side Tip Trailer - 1-Carryover from 2023/2024	100,000	60,000						40,000
Skid Steer Broom	7,000	7,000						
<u>OTHER PLANT AND EQUIPMENT</u>	154,769	77,385	77,384	-	-	-	-	-
TRC - Evacuation Centre Generator	154,769	77,385	77,384					
<u>LIGHT VEHICLE REPLACEMENT SCHEDULE</u>	307,000	177,000	75,000	-	-	-	-	55,000
T003 Holden Colorado 4x4 dual cab	52,000	37,000						15,000
T0026 Holden Colorado dual cab 4x4	60,000	40,000						20,000
1HCF525 CESM utility - DFES funded	75,000	-	75,000					
* Small vehicle (Library - coordinator)	30,000	30,000						
2017 Isuzu NQR 87/190 Crew Cab (P&G)	90,000	70,000						20,000
		-						
INFRASTRUCTURE	4,343,914	736,546	551,165	2,061,164	636,981	70,000	238,059	
<u>ROADS</u>	3,451,074	431,090	173,781	1,971,164	636,981	-	238,059	-
WSFN Project Development - Bindoon Dewars Pool Road-RRG	180,000	11,880		168,120				
Access & Egress Projects - Road Upgrades - scope to be confirmed	193,263	-	81,632		30,000		81,632	
Access & Egress Projects - Road Upgrades - scope to be confirmed	184,296	-	92,149				92,147	
Toodyay-Bindi Bindi Road - SLK 5.63 - SLK 7.02 - Federal Black Spot Grant	742,726	-		742,726				



CAPITAL EXPENDITURE BUDGET 2024/2025

Asset Class	BUDGET 2024/25	FUNDING SOURCE						Proceeds
		Muni	Grants	Grants RRG/BS/ FE D BS	Grants RTR	Grants LRCI	Reserves / Other	
Toodyay-Bindi Bindi Road - SLK 7.02 - SLK 9.18 - RRG Grant	920,679	148,261		613,656	158,762			
Toodyay-Bindi Bindi Road - SLK 20.35 - SLK 22.67 - RRG Grant	669,993	223,331		446,662				
Hoddywell Road - SLK 0.00 - SLK 1.50 - Reseal	47,617	47,617						
Salt Valley Road - SLK 6.16 - SLK 8.47- Reseal	64,280	0					64,280	
Bejoording Road -Various SLK's - Surface Repairs	138,325	-			138,325			
Davies Road - SLK 0.00 - SLK 0.41- Upgrade	50,522	0			50,522			
Phillips Road - SLK 0.00 - SLK 2.00- Upgrade	239,372	(0)			239,372			
Northam Toodyay Road - Upgrade - Access	20,000	-			20,000			
<u>DRAINAGE</u>	20,000	20,000	-	-	-	-	-	-
Toodyay Street Drainage-Modification	20,000	20,000			-			
<u>BRIDGES</u>	240,000	80,000	-	90,000	-	70,000	-	-
Bridge No. 4085 - Slaughterhouse Bridge - MRWA Design	90,000	-		90,000				
Bridge No. 9025 - Newcastle Pedestrian Footbridge - Pile Replacement	70,000	-				70,000		
Bridge Newcastle Footbridge (Termite)	80,000	80,000						
<u>OTHER INFRASTRUCTURE</u>	632,840	205,456	377,384	-	-	-	-	-
Bejoording BFB - Community Water Supply Partnership Program - Bejoording Fire Tanks	158,840	58,840	100,000					
Shire Administration - Lighting and Footpath	15,000	15,000						
Federation Square lighting	11,000	11,000						
CCTV Capital Expenditure	100,000	100,000						
Installation of Water Tanks - TRC - grant c/fwd	90,000	12,616	77,384					
Duke Street Toilets	35,000							
Shade Structure - Swimming Pool	15,000							
Depot Material Bunkers	8,000	8,000						
Accessible Toilets - Newcastle Park - subject to funding - unconfirmed	200,000	-	200,000					
TOTAL CAPITAL EXPENDITURE	6,123,222	1,670,700	941,319	2,061,164	636,981	70,000	448,059	245,000